

**TATA AIG LIFE INSURANCE COMPANY LIMITED**

**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE**

	Particulars	As at March 31, 2010	As at March 31, 2009
		(Rs.'000)	(Rs.'000)
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	62,023	116,293
4	Advances to Directors/Officers	69	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	85,370	1,832
6	Others:		
	(a) Advances to consultants	-	-
	(a) Advances to suppliers & other recoverables	242,041	205,060
	Less: Provision for doubtful advances	(65,304)	(20,028)
	(b) Due from employees	2,788	3,961
	Less: Provision for doubtful advances	-	(101)
	<b>TOTAL (A)</b>	<b>326,987</b>	<b>307,017</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	564,347	509,870
2	Outstanding Premiums	416,515	392,285
3	Agents' Balances	18,687	9,968
	Less: Provision for doubtful advances	(12,657)	(2,132)
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsures)	111	2,600
6	Due from subsidiaries/ holding company	-	-
	Due from TATA AIG General Insurance Company Limited	-	-
	Balance due from American International Assurance Company Limited	21,080	5,299
	Balance due to AIA Information Technology (Guangzhou) Co. Limited	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	104,233	105,009
8	Others (to be specified)		
	(a) Security Deposits	560,671	605,536
	Less: Provision for doubtful advances	(1,064)	-
	(b) Other assets	48,562	34,747
	Less: Provision for doubtful assets	(7,313)	-
	(c) Insurance Claim Receivable	-	522
	(c) Recoverable from Indian Railways Financial Corporation	-	-
	(d) Service tax unutilised credit account (Refer Note A.13 of Schedule 16)	16,739	85,617
	(e) Due from Unit Linked Fund-Pensions (Refer Note B.10 of Schedule 16)	-	-
	(f) Due from Unit Linked Fund (Refer Note B.10 of Schedule 16)	-	-
	<b>TOTAL (B)</b>	<b>1,729,911</b>	<b>1,749,321</b>
	<b>TOTAL (A+B)</b>	<b>2,056,898</b>	<b>2,056,338</b>