

**FORM L-23-RECEIPT AND PAYMENTS SCHEDULE****Name of the Insurer: TATA AIG LIFE INSURANCE COMPANY LIMITED****Registration No.110 Date of Registration with IRDA: February 12, 2001**

	Mar-2010	Mar-2009
	(Rs.'000).	(Rs.'000).
<b>Cash Flows from the operating activities:</b>		
Premium received from policyholders, including advance receipts	34,911,360	27,657,629
Other receipts: Reinsurance premium paid	(114,398)	(128,503)
Payments to the re-insurers, net of commissions and claims/ Benefits	29,709	38,262
Payments to co-insurers, net of claims / benefit recovery	-	-
Payments of claims/benefits	<b>(2,707,548)</b>	<b>(8,424,968)</b>
Payments of commission and brokerage	(3,002,302)	(2,322,121)
Payments of other operating expenses	(29,619,526)	(15,012,307)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	45,641	(85,630)
Income taxes paid (Net)	(83,580)	(48,184)
Service tax paid	61,603	(63,442)
Other payments (give break-up)	-	-
Interest on overdue Premium and Policy Loan	64,309	31,012
Loans Against Policies	(163,684)	(169,033)
Cash flows before extraordinary items	-	-
Cash flow from extraordinary operations (give break-up)	-	-
Net cash flow from operating activities	(578,415)	1,472,648
<b>Cash flows from investing activities:</b>		
Purchase of fixed assets	(358,655)	(1,225,947)
Proceeds from sale of fixed assets	15,254	1,264
Purchases of investments	(265,299,966)	(657,103,031)
Loans disbursed	-	-
Sales of investments	258,751,040	649,675,285
Repayments received	-	-
Rents/Interests/ Dividends received	3,022,479	2,206,821
Investments in money market instruments and in liquid mutual funds (Net)*	-	-
Expenses related to investments	-	-
Net cash flow from investing activities	(3,869,850)	(6,445,608)
<b>Cash flows from financing activities:</b>		
Proceeds from issuance of share capital	4,010,000	6,495,000
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	(9,010)	(6,495)
<b>Net cash flow from financing activities</b>		
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
Net increase in cash and cash equivalents:	(447,275)	1,515,546
Cash and cash equivalents at the beginning of the year	2,285,050	769,502
Cash and cash equivalents at the end of the year	1,837,776	2,285,048