

TATA AIG LIFE INSURANCE COMPANY LIMITED

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-6-OPERATING EXPENSES SCHEDULE

	Particulars	Year Ended March 31 , 2010 (Rs.'000).	Year Ended March 31 , 2009 (Rs.'000).
1	Employees' remuneration & welfare benefits*	4,382,752	4,180,918
2	Travel, conveyance and vehicle running expenses	168,278	237,339
3	Training expenses	56,229	515,790
4	Rents, rates & taxes	823,959	837,324
5	Repairs	537,968	528,343
6	Printing & stationery	171,614	296,328
7	Communication expenses	294,838	350,547
8	Legal & professional charges	857,628	853,499
9	Medical fees	21,543	26,513
10	Auditors' fees, expenses etc	-	-
	a) as auditor	3,000	3,000
	b) as adviser or in any other capacity, in respect of	-	-
	(i) Taxation matters	-	-
	(ii) Insurance matters	-	-
	(iii) Management services; and	-	-
	c) in any other capacity	420	550
	d) out of pocket expenses	170	47
11	Advertisement and publicity	258,151	272,709
12	Interest & Bank Charges	70,032	98,272
13	Others (to be specified)	-	-
	(a) Business promotion expenses	759,472	889,114
	(b) Direct marketing expenses	258,351	312,710
	(c) Stamp duty expenses	30,963	42,913
	(d) Information Technology related expenses	461,793	446,580
	(e) Directors sitting fees	960	900
	(f) Office and miscellaneous expenses	36,578	34,409
	(g) Exchange fluctuation loss	-	7,301
	(h) Loss on Sale of Fixed Assets	14,315	-
14	Depreciation	804,184	646,230
	Service tax on premium	249,880	130,575
	TOTAL	10,263,078	10,711,911

* includes reimbursement of deputed staff salary Rs. 12,854 thousand (Previous Year: Rs.32 thousand)