

TATA AIG LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

	Particulars	AS AT MARCH 31, 2011	AS AT MARCH 31, 2010
		(₹'000)	(₹'000)
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	94,710	62,023
4	Advances to Directors/Officers	-	69
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	110,370	85,370
6	Others:		
	(a) Advances to suppliers & other recoverables	422,731	242,041
	Less: Provision for doubtful advances	(71,649)	(65,304)
	(b) Due from employees	3,182	2,788
	TOTAL (A)	559,344	326,987
	OTHER ASSETS		
1	Income accrued on investments	728,888	564,347
2	Outstanding Premiums	509,824	416,515
3	Agents' Balances	30,331	18,687
	Less: Provision for doubtful advances	(25,470)	(12,657)
4	Due from Subsidiaries/Holding Companies	17	-
5	Due from other entities carrying on insurance business (including reinsures)	1,404	111
8	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	103,982	104,233
9	Others (to be specified)		
	(a) Security Deposits	523,609	560,671
	Less: Provision for doubtful advances	(1,601)	(1,064)
	(b) Other assets	22,691	48,562
	Less: Provision for doubtful assets	(15,523)	(7,313)
	(c) Due from TATA AIG General Insurance Company Limited	9,057	-
	(d) Balance due from American International Assurance Company Limited	26,502	21,080
	(e) Service tax unutilised credit account	75,607	16,739
	TOTAL (B)	1,989,318	1,729,911
	TOTAL (A+B)	2,548,662	2,056,898