

PERIODIC DISCLOSURES					
FORM L-22 Analytical Ratios					

Insurer: TATA AIG LIFE INSURANCE COMPANY LIMITED

(Rupees in thousand)

Sl.No.	Particular	FOR THE QUARTER ENDED ON JUNE 30, 2010	UP TO THE QUARTER ENDED ON JUNE 30, 2010	FOR THE QUARTER ENDED ON JUNE 30, 2009	UP TO THE QUARTER ENDED ON JUNE 30, 2009
1	New business premium income growth rate - segment wise				
	Ordinary Life-Non linked	46%	46%	24%	24%
	Ordinary Life- Linked	6%	6%	-13%	-13%
	Group Business	15%	15%	-59%	-59%
	Health	32%	32%	-13%	-13%
	Pensions-Non Linked	-55%	-55%	-84%	-84%
	Pensions-Linked	18%	18%	300%	300%
	Individual Immediate Annuity	1131%	1131%	1225%	1225%
	Pensions-Linked- Individual	110%	110%	17%	17%
2	Net Retention Ratio				
	Net premium	7,465,860	7,465,860	6,330,933	6,330,933
	Gross Premium	7,500,031	7,500,031	6,364,217	6,364,217
	Ratio	0.995	0.995	0.995	0.995
3	Expense of Management to Gross Direct Premium Ratio				
	Management expenses	2,951,011	2,951,011	2,867,447	2,867,447
	Total Gross Premium	7,500,031	7,500,031	6,364,217	6,364,217
	Ratio	0.393	0.393	0.451	0.451
4	Commission Ratio (Gross commission paid to Gross Premium)				
	Gross Commission	503,507	503,507	560,196	560,196
	Total Gross Premium	7,500,031	7,500,031	6,364,217	6,364,217
	Ratio	0.067	0.067	0.088	0.088
5	Ratio of policy holder's liabilities to shareholder's funds				
	Policyholder Liability	97,908,009	97,908,009	61,592,068	61,592,068
	Shareholders funds	2,744,921	2,744,921	1,978,849	1,978,849
	Ratio	35.669	35.669	31.125	31.125
6	Growth rate of shareholders' fund				
	Shareholders funds	2,744,921	2,744,921	1,978,849	1,978,849
	Growth rate	38.71	38.71	(37.00)	(37.00)
7	Ratio of surplus to policyholders' liability				
	Surplus / (Deficit)	1,052,540	1,052,540	1,253,937	1,253,937
	Policyholder Liability	30,072,836	30,072,836	23,250,690	23,250,690
	Ratio	3.50	3.50	5.39	5.39
8	Change in net worth ('000)				
	Net worth	2,744,921	2,744,921	1,978,849	1,978,849
	Change (Rs.'000)	766,072	766,072	(1,162,336)	(1,162,336)
9	Profit after tax/Total Income *	NIL	NIL	NIL	NIL
10	(Total real estate + loans)/(Cash & invested assets) **	NA	NA	NA	NA
11	Total investments/(Capital + Surplus)				
	Total Investments***	33,043,388	33,043,388	24,747,796	24,747,796
	Capital	19,205,000	19,205,000	15,195,000	15,195,000
	Surplus /(deficit) ****	(16,460,079)	(16,460,079)	(13,216,151)	(13,216,151)
	Ratio	12.04	12.04	12.51	12.51
12	Total affiliated investments/(Capital+ Surplus/ (deficit)) *****	NA	NA	NA	NA
13	Investment Yields				
	<u>with realised gains</u>				
	Non-linked Par	12.11%	12.11%	20.78%	20.78%
	Non-linked Non-par	10.20%	10.20%	15.37%	15.37%
	Linked	13.44%	13.44%	286.99%	286.99%
	Shareholders'	7.90%	7.90%	7.31%	7.31%
	<u>without realised gains</u>				
	Non-linked Par	11.63%	11.63%	20.54%	20.54%
	Non-linked Non-par	10.20%	10.20%	14.31%	14.31%
	Linked	13.44%	13.44%	286.99%	286.99%
	Shareholders'	7.90%	7.90%	7.01%	7.01%
14	Conservation Ratio				
	OL Linked	83%	83%	96%	96%

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	OL Non Linked	90%	90%	92%	92%
	Group Life	95%	95%	35%	35%
	Credit Life	45%	45%	41%	41%
	Health	40%	40%	34%	34%
	Pensions Non Linked	58%	58%	21%	21%
	Pensions Linked Group	16%	16%	51%	51%
	Pensions Linked Individual	82%	82%	76%	76%
	Total	82%	82%	87%	87%
15	Persistency Ratios - By Premium				
	Non Linked Business				
	For 13th month	64.01%	64.01%	74.74%	74.74%
	For 25th month	54.07%	54.07%	44.51%	44.51%
	For 37th month	35.83%	35.83%	47.40%	47.40%
	For 49th Month	38.95%	38.95%	59.59%	59.59%
	for 61st month	51.34%	51.34%	57.55%	57.55%
	Linked Business				
	For 13th month	80.09%	80.09%	85.09%	85.09%
	For 25th month	77.17%	77.17%	80.09%	80.09%
	For 37th month	64.71%	64.71%	61.85%	61.85%
	For 49th Month	46.26%	46.26%	58.93%	58.93%
	for 61st month	52.35%	52.35%	72.99%	72.99%
	Persistency Ratios - By Policy				
	Non Linked Business				
	For 13th month	36.35%	36.35%	46.11%	46.11%
	For 25th month	15.48%	15.48%	18.82%	18.82%
	For 37th month	13.69%	13.69%	23.91%	23.91%
	For 49th Month	17.36%	17.36%	38.70%	38.70%
	for 61st month	32.25%	32.25%	40.04%	40.04%
	Linked Business				
	For 13th month	65.14%	65.14%	75.73%	75.73%
	For 25th month	67.58%	67.58%	69.81%	69.81%
	For 37th month	57.06%	57.06%	49.07%	49.07%
	For 49th Month	45.99%	45.99%	45.21%	45.21%
	for 61st month	44.88%	44.88%	58.55%	58.55%
16	NPA Ratio				
	Gross NPA Ratio	NIL	NIL	NIL	NIL
	Net NPA Ratio	NIL	NIL	NIL	NIL
Equity Holding Pattern for Life Insurers					
1	(a) No. of shares (in '000)	1920500	1920500	1519500	1519500
2	(b) Percentage of shareholding (Indian / Foreign)				
	Indian	74%	74%	74%	74%
	Foreign	26%	26%	26%	26%
3	(c) % of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.19)	(0.19)	(0.74)	(0.74)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.19)	(0.19)	(0.74)	(0.74)
6	(iv) Book value per share (Rs)	1.429	1.429	1.302	1.302

* The Company does not have any profit after tax and therefore this ratio cannot be calculated.

** The Company does not have any investment in Real estate and has not advanced any loans; therefore, this ratio cannot be calculated.

*** Total investments excludes linked investments

**** Surplus/(deficit) represents profit and loss account debit balance and miscellaneous expenditure to the extent not written off or adjusted

***** The Company does not have any affiliated investments and therefore this ratio cannot be calculated