

FORM L-23-RECEIPT AND PAYMENTS SCHEDULE

	(₹ in thousand)	
Cash Flows from the operating activities:	Mar-2011	Mar-2010
Premium received from policyholders, including advance receipts	39,730,761	34,911,360
Reinsurance premium paid	(132,230)	(114,398)
Payments to the re-insurers, net of commissions and claims/ Benefits	18,961	29,709
Payments to co-insurers, net of claims / benefit recovery	-	-
Payments of claims/benefits	(6,259,974)	(2,707,548)
Payments of commission and brokerage	(2,425,535)	(3,002,302)
Payments of other operating expenses	(30,844,100)	(29,619,526)
Preliminary and pre-operative expenses		
Deposits, advances and staff loans	37,457	45,641
Income taxes paid (Net)	(25,000)	(83,580)
Service tax paid	(65,308)	61,603
Other payments		
Interest on overdue Premium and Policy Loan	17,285	64,309
Loans Against Policies		(163,684)
Cash flows before extraordinary items		
Cash flow from extraordinary operations		
Donation paid	(70)	
Net cash flow from operating activities	52,247	(578,415)
Cash flows from investing activities:		
Purchase of fixed assets	(94,509)	(358,655)
Proceeds from sale of fixed assets	11,324	15,254
Purchases of investments	(333,711,931)	(265,299,966)
Loans disbursed		
Sales of investments	329,083,515	258,751,040
Repayments received		
Rents/Interests/ Dividends received	4,324,937	3,022,479
Investments in money market instruments and in liquid mutual funds (Net)*		
Expenses related to investments		
Net cash flow from investing activities	(386,663)	(3,869,850)
Cash flows from financing activities:		
Proceeds from issuance of share capital	330,000	4,010,000
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid / Legal & Notarial Fees	(330)	(9,010)
Net cash flow from financing activities	329,670	4,000,990
Effect of foreign exchange rates on cash and cash equivalents, net		
Net increase in cash and cash equivalents:	(4,746)	(447,275)
Cash and cash equivalents at the beginning of the year	1,837,776	2,285,050
Cash and cash equivalents at the end of the year	1,833,030	1,837,776
Difference	-	-