

TATA AIG LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-6-OPERATING EXPENSES SCHEDULE

	Particulars	FOR THE QUARTER ENDED MARCH 31, 2011	UP TO THE YEAR ENDED MARCH 31, 2011	FOR THE QUARTER ENDED MARCH 31, 2010	UP TO THE YEAR ENDED MARCH 31, 2010
		(₹'000)	(₹'000)	(₹'000)	(₹'000)
1	Employees' remuneration & welfare benefits	943,242	4,152,659	1,201,122	4,382,752
2	Travel, conveyance and vehicle running expenses	52,451	180,035	43,039	168,278
3	Training expenses	14,816	145,181	21,103	56,229
4	Rents, rates & taxes	169,267	742,514	200,314	823,959
5	Repairs	99,557	505,419	130,852	537,968
6	Printing & stationery	5,604	107,375	57,048	171,614
7	Communication expenses	22,059	209,441	69,965	294,838
8	Legal & professional charges	205,797	764,794	255,526	857,628
9	Medical fees	7,260	27,419	5,500	21,543
10	Auditors' fees, expenses etc	-	-	-	-
	a) as auditor	500	3,000	500	3,000
	b) as advisor or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity	97	360	157	420
	d) out of pocket expenses	88	136	90	170
11	Advertisement and publicity	22,783	108,756	72,891	258,151
12	Interest & Bank Charges	19,238	70,072	39,675	70,032
13	Others	-	-	-	-
	(a) Business promotion expenses	503,927	977,930	301,577	759,472
	(b) Direct marketing expenses	(15,753)	126,318	65,784	258,351
	(c) Stamp duty expenses	16,392	37,445	9,783	30,963
	(d) Information Technology related expenses	66,226	296,705	86,723	461,793
	(e) Directors sitting fees	471	1,420	230	960
	(f) Office and miscellaneous expenses	3,083	18,661	18,683	36,578
	(g) Loss on Sale of Fixed Assets	1,359	18,424	(146)	14,310
14	Depreciation	141,978	636,053	217,932	804,189
15	Service tax on premium	55,030	257,568	78,615	249,880
	TOTAL	2,334,535	9,387,685	2,876,962	10,263,078