

TATA AIG LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

	Particulars	AS AT SEPTEMBER 30, 2010	AS AT SEPTEMBER 30, 2009
		(₹'000)	(₹'000)
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	55,918	71,713
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	110,370	10,370
6	Others:		
	(a) Advances to consultants	-	-
	(a) Advances to suppliers & other recoverables	392,257	266,812
	Less: Provision for doubtful advances	(66,966)	(63,230)
	(b) Due from employees	3,621	4,155
	Less: Provision for doubtful advances	-	-
	TOTAL (A)	495,200	289,820
	OTHER ASSETS		
1	Income accrued on investments	692,950	593,516
2	Outstanding Premiums	425,786	423,093
3	Agents' Balances	27,086	14,378
	Less: Provision for doubtful advances	(20,631)	(10,078)
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsures)	537	4,969
6	Due from TATA AIG General Insurance Company Limited	12,571	-
7	Balance due from American International Assurance Company Limited	20,565	-
8	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	104,107	104,358
9	Others (to be specified)		
	(a) Security Deposits	557,913	580,301
	Less: Provision for doubtful advances	(1,064)	-
	(b) Other assets	55,181	66,604
	Less: Provision for doubtful assets	(13,332)	-
	(c) Service tax unutilised credit account	40,891	19,056
	TOTAL (B)	1,902,560	1,796,197
	TOTAL (A+B)	2,397,760	2,086,017