

PERIODIC DISCLOSURES

FORM L-22 Analytical Ratios

Insurer: **TATA AIG LIFE INSURANCE COMPANY LIMITED**

(₹'000)

Sl.No.	Particular	FOR THE QUARTER ENDED ON SEPTEMBER 30, 2010	UP TO THE QUARTER ENDED ON SEPTEMBER 30, 2010	FOR THE QUARTER ENDED ON SEPTEMBER 30, 2009	UP TO THE QUARTER ENDED ON SEPTEMBER 30, 2009
1	New business premium income growth rate - segment wise				
	Ordinary Life-Non linked	159.61%	108.93%	33.61%	29.23%
	Ordinary Life- Linked	-9.42%	-3.33%	4.69%	-2.97%
	Group Business	26.98%	21.16%	-30.75%	-47.69%
	Health	34.76%	33.45%	-6.00%	-9.70%
	Pensions-Non Linked	-27.08%	-29.60%	345.17%	33.06%
	Pensions-Linked	106.66%	81.68%	207.20%	228.73%
	Individual Immediate Annuity	3436.56%	2441.28%	1277.72%	1254.52%
	Pensions-Linked- Individual	210.28%	165.50%	38.30%	27.92%
2	Net Retention Ratio				
	Net premium	10,238,344	17,704,204	8,178,760	14,509,693
	Gross Premium	10,267,148	17,767,179	8,207,610	14,571,827
	Ratio	99.72%	99.65%	99.65%	99.57%
3	Expense of Management to Gross Direct Premium Ratio				
	Management expenses	3,111,454	6,062,465	3,036,571	5,904,018
	Total Gross Premium	10,267,148	17,767,179	8,207,610	14,571,827
	Ratio	30.30%	34.12%	37.00%	40.52%
4	Commission Ratio (Gross commission paid to Gross Premium)				
	Gross Commission	696,121	1,199,628	614,715	1,174,911
	Total Gross Premium	10,267,148	17,767,179	8,207,610	14,571,827
	Ratio	6.78%	6.75%	7.49%	8.06%
5	Ratio of policy holder's liabilities to shareholder's funds				
	Policyholder Liability	112,497,687	112,497,687	72,877,589	72,877,589
	Shareholders funds	2,759,969	2,759,969	2,477,884	2,477,884
	Ratio	40.760	40.760	29.411	29.411
6	Growth rate of shareholders' fund				
	Shareholders funds	2,759,969	2,759,969	2,477,884	2,477,884
	Growth rate	0.55%	-11.15%	25.22%	-19.98%
7	Ratio of surplus to policyholders' liability				
	Surplus / (Deficit)	887,153	887,153	1,344,044	1,344,044
	Policyholder Liability	32,248,955	32,248,955	25,166,896	25,166,896
	Ratio	2.75%	2.75%	5.34%	5.34%
8	Change in net worth ('000)				
	Net worth	2,759,969	2,759,969	2,477,884	2,477,884
	Change (Rs.'000)	15,049	(346,419)	499,035	(618,627)
9	Profit after tax/Total Income *	NIL	NIL	NIL	NIL
10	(Total real estate + loans)/(Cash & invested assets) **	NA	NA	NA	NA
11	Total investments/(Capital + Surplus)				
	Total Investments***	35,468,335	35,468,335	26,551,764	26,551,764
	Capital	19,385,000	19,385,000	16,425,000	16,425,000
	Surplus /(deficit) ****	(16,625,031)	(16,625,031)	(13,947,116)	(13,947,116)
	Ratio	12.85	12.85	10.72	10.72
12	Total affiliated investments/(Capital+ Surplus/ (deficit)) *****	NA	NA	NA	NA
13	Investment Yields				
	with realised gains				
	Non-linked Par	10.14%	11.11%	2.13%	10.78%
	Non-linked Non-par	4.65%	7.39%	-0.61%	6.89%
	Linked	53.56%	31.98%	64.97%	152.67%
	Shareholders'	5.09%	6.56%	-2.12%	3.62%
	without realised gains				
	Non-linked Par	9.47%	10.53%	2.13%	10.67%
	Non-linked Non-par	4.65%	7.39%	-0.62%	6.40%
	Linked	53.56%	31.98%	64.97%	152.67%
	Shareholders'	5.09%	6.56%	-2.12%	3.44%
14	Conservation Ratio				
	OL Linked	81.09%	81.97%	80.19%	87.19%
	OL Non Linked	92.38%	91.54%	91.33%	92.50%
	Group Life	92.40%	93.72%	83.52%	52.09%
	Credit Life	52.72%	48.41%	43.37%	42.10%
	Health	58.02%	50.35%	67.29%	48.84%
	Pensions Non Linked	17.54%	26.09%	65.03%	31.21%
	Pensions Linked Group	8.92%	11.06%	38.92%	43.01%
	Pensions Linked Individual	82.78%	82.48%	74.51%	75.25%
	Total	78.18%	80.05%	81.58%	84.11%

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15	Persistence Ratios - By Premium				
	Non Linked Business				
	For 13th month	63.06%	57.76%	72.59%	65.53%
	For 25th month	56.27%	53.95%	46.29%	41.89%
	For 37th month	42.40%	38.04%	46.07%	46.17%
	For 49th Month	44.77%	44.91%	52.84%	50.97%
	for 61st month	56.60%	54.70%	56.28%	52.57%
	Linked Business				
	For 13th month	81.86%	77.68%	84.11%	82.03%
	For 25th month	74.37%	75.13%	80.67%	80.01%
	For 37th month	64.63%	62.33%	65.51%	66.43%
	For 49th Month	52.65%	49.50%	65.03%	64.38%
	for 61st month	54.37%	53.43%	70.42%	69.67%
	Persistence Ratios - By Policy				
	Non Linked Business				
	For 13th month	36.75%	32.76%	42.83%	32.93%
	For 25th month	18.48%	15.87%	23.79%	18.76%
	For 37th month	15.47%	13.57%	21.06%	21.33%
	For 49th Month	19.10%	19.49%	31.47%	32.45%
	for 61st month	34.65%	34.80%	36.44%	34.38%
	Linked Business				
	For 13th month	65.17%	67.33%	75.60%	76.97%
	For 25th month	65.91%	68.27%	71.39%	73.32%
	For 37th month	45.32%	59.87%	50.15%	63.61%
	For 49th Month	38.75%	48.57%	46.05%	56.62%
	for 61st month	40.56%	50.43%	52.55%	62.90%
16	NPA Ratio				
	Gross NPA Ratio	NIL	NIL	NIL	NIL
	Net NPA Ratio	NIL	NIL	NIL	NIL
Equity Holding Pattern for Life Insurers					
1	(a) No. of shares (in '000)	1,938,500	1,938,500	1,642,500	1,642,500
2	(b) Percentage of shareholding (Indian / Foreign)				
	Indian	74%	74%	74%	74%
	Foreign	26%	26%	26%	26%
3	(c) % of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.09)	(0.27)	(0.47)	(1.20)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.09)	(0.27)	(0.47)	(1.20)
6	(iv) Book value per share (Rs)	1.42	1.42	1.51	1.51

* The Company does not have any profit after tax and therefore this ratio cannot be calculated.

** The Company does not have any investment in Real estate and has not advanced any loans; therefore, this ratio cannot be calculated.

*** Total investments excludes linked investments

**** Surplus/(deficit) represents profit and loss account debit balance and miscellaneous expenditure to the extent not written off or adjusted

***** The Company does not have any affiliated investments and therefore this ratio cannot be calculated