

FORM L-1-A-RA
Name of the Insurer: TATA AIG LIFE INSURANCE COMPANY LIMITED
Registration No.110 Date of Registration with IRDA: February 12, 2001

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31,2010
Policyholders' Account (Technical Account)***

Particulars	Schedule	FOR THE QUARTER ENDED ON DECEMBER 31, 2010 (₹'000)	UP TO THE QUARTER ENDED ON DECEMBER 31, 2010 (₹'000)	FOR THE QUARTER ENDED ON DECEMBER 31, 2009 (₹'000)	UP TO THE QUARTER ENDED ON DECEMBER 31, 2009 (₹'000)
Premiums earned – net					
(a) Premium	L-4	8,900,308	26,667,487	8,024,326	22,596,153
(b) Reinsurance ceded		(28,149)	(91,124)	(32,341)	(94,475)
(c) Reinsurance accepted-		-	-	-	-
Income from Investments					
(a) Interest, Dividends & Rent – Gross		1,021,862	3,189,419	733,877	2,213,663
(b) Profit on sale/redemption of investments		1,275,548	3,342,365	645,476	1,499,694
(c) (Loss) on sale/ redemption of investments		(45,253)	(759,362)	(52,627)	(783,684)
(d) Transfer/Gain on revaluation/change in fair value*		(420,989)	7,832,337	1,425,280	16,201,879
Transferred from Shareholders' Fund		53,319	753,140	1,172,451	3,313,728
Other Income					
(a) Interest on over due Premium		5,270	13,341	4,580	12,810
(b) Interest on Policy loan		16,651	44,184	12,688	32,369
(c) Fees and charges		(52,655)	(83,743)	(3,445)	3,586
(d) Exchange fluctuation gain		-	-	51	339
(e) Miscellaneous Income		32,924	91,209	4,585	175,066
TOTAL (A)		10,758,836	40,999,253	11,934,901	45,171,128
Commission	L-5	560,943	1,760,524	655,279	1,830,163
Operating Expenses related to Insurance Business	L-6	2,189,798	7,052,682	2,656,982	7,386,116
Provision for doubtful debts		7,352	22,291	2,286	53,588
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Fringe benefit Tax		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others (to be specified)		-	-	-	-
TOTAL (B)		2,758,093	8,835,497	3,314,547	9,269,867
Benefits Paid (Net)	L-7	1,801,382	4,810,380	836,700	2,299,664
Change in valuation of liability in respect of life policies					
(a) Gross**					
Non Linked Liability		1,854,187	5,169,901	1,455,581	4,031,689
Linked Liability		4,125,279	21,998,004	6,257,420	29,127,854
(b) Amount ceded in Reinsurance		(90)	(13,701)	232	(13,278)
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		7,780,758	31,964,584	8,549,933	35,445,929
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		219,985	199,172	70,421	455,332
Transfer from Linked fund (Lapsed Policies)		72,549	320,879	5,320	(100)
Funds available for Appropriation		292,534	520,051	75,741	455,232
APPROPRIATIONS					
Transfer to Shareholders' Account		-	77,052	30,375	269,787
Transfer to Other Reserves (to be specified)		-	-	-	-
Balance being Funds for Future Appropriations [#]		292,533	442,998	45,366	185,445
TOTAL (D)		292,533	520,050	75,741	455,232

Break-up of Total Surplus	FOR THE QUARTER ENDED ON DECEMBER 31, 2010 (₹'000)	UP TO THE QUARTER ENDED ON DECEMBER 31, 2010 (₹'000)	FOR THE QUARTER ENDED ON DECEMBER 31, 2009 (₹'000)	UP TO THE QUARTER ENDED ON DECEMBER 31, 2009 (₹'000)
(a) Interim Bonuses Paid	-	-	-	-
(b) Allocation of Bonus to Policyholders	-	-	-	-
(c) Surplus shown in the Revenue Account	219,985	199,172	70,422	455,333
(d) Total Surplus[(a)+(b)+(c)]	219,985	199,172	70,422	455,333

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

*** Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002

[#] Non-par surplus of Rs. 49.6 Crs for the period ended Dec 2010 has not yet been transferred to shareholders' account as per IRDA Circular.