

FORM L-3-A-BS

Name of the Insurer: TATA AIG LIFE INSURANCE COMPANY LIMITED
Registration No.110 Date of Registration with IRDA: February 12, 2001

BALANCE SHEET AS AT DECEMBER 31, 2010

Particulars	Schedule	AS AT DECEMBER 31, 2010	AS AT DECEMBER 31, 2009
		(₹'000)	(₹'000)
SOURCES OF FUNDS			
<i>SHAREHOLDERS' FUNDS:</i>			
SHARE CAPITAL	L-8,L-9	19,535,000	17,225,000
RESERVES AND SURPLUS	L-10	-	-
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT		2,864	-
Sub-Total		19,537,864	17,225,000
BORROWINGS	L-11	-	-
<i>POLICYHOLDERS' FUNDS:</i>			
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT		768,497	414,771
POLICY LIABILITIES		32,477,196	24,922,588
PROVISION FOR LAPSED LIABILITIES- Non -unit		38,814	23,849
PROVISION FOR LINKED LIABILITIES		83,548,088	53,752,228
PROVISION FOR DISCONTINUED POLICIES		10	-
Sub-Total		116,832,605	79,113,436
FUNDS FOR FUTURE APPROPRIATION- PAR		611,576	1,384,091
FUNDS FOR FUTURE APPROPRIATION FOR LINKED LIABILITY (LAPSED POLICIES) NON UNIT		226,186	164,129
FUNDS FOR FUTURE APPROPRIATION FOR LINKED LIABILITY (LAPSED POLICIES) UNIT		645,583	-
FUNDS FOR FUTURE APPROPRIATION- NON PAR		495,562	-
TOTAL		138,349,376	97,886,656
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	3,779,303	1,967,954
Policyholders'	L-13	33,970,461	26,927,480
ASSETS HELD TO COVER LINKED LIABILITIES	L-14	84,193,681	53,752,228
LOANS	L-15	611,718	443,011
FIXED ASSETS	L-16	632,572	1,139,245
CURRENT ASSETS			
Cash and Bank Balances	L-17	188,384	599,002
Advances and Other Assets	L-18	2,676,708	2,111,414
Sub-Total (A)		2,865,092	2,710,416
CURRENT LIABILITIES	L-19	4,291,940	4,035,878
PROVISIONS	L-20	30,757	81,676
Sub-Total (B)		4,322,697	4,117,554
NET CURRENT ASSETS (C) = (A - B)		(1,457,605)	(1,407,138)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		16,619,246	15,063,876
Debit Balance of Revenue Account		-	-
TOTAL		138,349,376	97,886,656

CONTINGENT LIABILITIES

Particulars	AS AT DECEMBER 31, 2010	AS AT DECEMBER 31, 2009
	(₹'000)	(₹'000)
1 Partly paid-up investments	-	-
2 Claims, other than against policies, not acknowledged as debts by the company	71,639	2,409
3 Underwriting commitments outstanding (in respect of shares and securities)	-	-
4 Guarantees given by or on behalf of the Company	750	867
5 Statutory demands/ liabilities in dispute, not provided for	1,113,200	925,148
6 Reinsurance obligations to the extent not provided for in accounts	-	-
7 Insurance claims with Ombudsman	11,667	850
TOTAL	1,197,256	929,274