

FORM L-1-A-RA

Name of the Insurer: TATA AIG LIFE INSURANCE COMPANY LIMITED
Registration No.110 Date of Registration with IRDA: February 12, 2001

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31,2011
Policyholders' Account (Technical Account)***

Particulars	Schedule	FOR THE	UP TO THE	FOR THE	UP TO THE
		QUARTER ENDED	YEAR ENDED	QUARTER ENDED	YEAR ENDED
		MARCH 31, 2011	MARCH 31, 2011	MARCH 31, 2010	MARCH 31, 2010
		(₹'000)	(₹'000)	(₹'000)	(₹'000)
Premiums earned – net					
(a) Premium	L-4	13,184,720	39,852,207	12,341,613	34,937,766
(b) Reinsurance ceded		(32,421)	(123,545)	(27,727)	(122,202)
(c) Reinsurance accepted-		-	-	-	-
Income from Investments					
(a) Interest, Dividends & Rent – Gross		1,057,847	4,247,266	747,042	2,960,705
(b) Profit on sale/redemption of investments		856,593	4,198,958	520,617	2,020,311
(c) (Loss) on sale/ redemption of investments		(135,193)	(894,555)	(473,052)	(1,256,736)
(d) Transfer/Gain on revaluation/change in fair value*		(5,233,647)	2,598,690	1,194,963	17,396,842
Transferred from Shareholders' Fund		(577,971)	175,169	1,120,123	4,433,851
Other Income					
(a) Interest on over due Premium		3,944	17,285	4,075	16,885
(b) Interest on Policy loan		16,221	60,405	15,056	47,425
(c) Fees and charges		(145,577)	(229,320)	117	3,703
(d) Exchange fluctuation gain/(loss)		132	(336)	2,078	2,416
(e) Miscellaneous Income		26,517	117,726	74,096	249,162
TOTAL (A)		9,021,165	50,019,950	15,519,000	60,690,128
Commission	L-5	702,306	2,462,830	978,316	2,808,479
Operating Expenses related to Insurance Business	L-6	2,334,535	9,387,685	2,876,961	10,263,078
Provision for doubtful debts		5,614	27,905	10,561	64,149
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Fringe benefit Tax		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others (to be specified)		-	-	-	-
TOTAL (B)		3,042,455	11,878,420	3,865,839	13,135,706
Benefits Paid (Net)	L-7	2,281,618	7,091,998	946,156	3,245,820
Change in valuation of liability in respect of life policies					
(a) Gross**					
Non Linked Liability		1,528,344	6,698,245	2,408,649	6,440,338
Linked Liability		1,867,652	23,865,656	8,627,710	37,755,564
(b) Amount ceded in Reinsurance		(261)	(13,962)	(814)	(14,092)
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		5,677,353	37,641,937	11,981,701	47,427,630
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		300,421	499,593	(328,540)	126,792
Transfer from Linked fund (Lapsed Policies)		78,501	399,379	386,761	386,661
Funds available for Appropriation		378,922	898,972	58,220	513,452
APPROPRIATIONS					
Transfer to Shareholders' Account		421,865	498,917	70,532	340,319
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		(42,943)	400,055	(12,312)	173,133
TOTAL (D)		378,922	898,972	58,220	513,452

Break-up of Total Surplus		FOR THE	UP TO THE	FOR THE	UP TO THE
		QUARTER ENDED	YEAR ENDED	QUARTER ENDED	YEAR ENDED
		MARCH 31, 2011	MARCH 31, 2011	MARCH 31, 2010	MARCH 31, 2010
		(₹'000)	(₹'000)	(₹'000)	(₹'000)
(a) Interim Bonuses Paid		-	-	-	-
(b) Allocation of Bonus to Policyholders		550,236	550,236	336,998	336,998
(c) Surplus shown in the Revenue Account		300,421	499,593	(328,541)	126,792
(d) Total Surplus[(a)+(b)+(c)]		850,657	1,049,829	8,456	463,789

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

*** Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002