

PERIODIC DISCLOSURES

FORM L-22 Analytical Ratios

Insurer: TATA AIG LIFE INSURANCE COMPANY LIMITED

(₹'000)

SLNo.	Particular	FOR THE QUARTER ENDED MARCH 31, 2011	UP TO THE YEAR ENDED MARCH 31, 2011	FOR THE QUARTER ENDED MARCH 31, 2010	UP TO THE YEAR ENDED MARCH 31, 2010
1	New business premium income growth rate - segment wise				
	Ordinary Life-Non linked	220.08%	187.03%	28.45%	33.50%
	Ordinary Life- Linked	-29.84%	-20.67%	-3.07%	-6.50%
	Group Business	95.56%	56.36%	13.65%	-27.89%
	Health	-65.04%	-15.51%	44.17%	22.22%
	Pensions-Non Linked	145.85%	39.37%	-2.21%	15.68%
	Pensions-Linked	-37.29%	-9.78%	29.91%	73.11%
	Individual Immediate Annuity	117.82%	1110.56%	-15.45%	24.29%
	Pensions-Linked- Individual	-98.35%	-36.34%	200.03%	88.69%
2	Net Retention Ratio				
	Net premium	13,152,299	39,728,662	12,313,886	34,815,564
	Gross Premium	13,184,720	39,852,207	12,341,613	34,937,766
	Ratio	99.75%	99.69%	99.78%	99.65%
3	Expense of Management to Gross Direct Premium Ratio				
	Management expenses	3,042,923	11,878,420	3,865,838	13,135,706
	Total Gross Premium	13,184,720	39,852,207	12,341,613	34,937,766
	Ratio	23.08%	29.81%	31.32%	37.60%
4	Commission Ratio (Gross commission paid to Gross Premium)				
	Gross Commission	708,904	2,469,496	991,700	2,821,935
	Total Gross Premium	13,184,720	39,852,207	12,341,613	34,937,766
	Ratio	5.38%	6.20%	8.04%	8.08%
5	Ratio of policy holder's liabilities to shareholder's funds				
	Policyholder Liability	121,886,912	121,886,912	90,863,500	90,863,500
	Shareholders funds	3,954,648	3,954,648	3,106,388	3,106,388
	Ratio	30.821	30.821	29.251	29.251
6	Growth rate of shareholders' fund				
	Shareholders funds	3,954,648	3,954,648	3,106,388	3,106,388
	Growth rate	35.50%	27.31%	43.74%	0.32%
7	Ratio of surplus to policyholders' liability				
	Surplus / (Deficit)	300,421	499,593	(328,540)	126,792
	Policyholder Liability	121,886,912	121,886,912	90,863,500	90,863,500
	Ratio	0.25%	0.41%	-0.36%	0.14%
8	Change in net worth (₹'000)				
	Net worth	3,954,648	3,954,648	3,106,388	3,106,388
	Change (₹' 000)	1,036,030	848,260	945,264	9,877
9	Profit after tax/Total Income *	10.73%	1.03%	NA	NA
10	(Total real estate + loans)/(Cash & invested assets) **	NA	NA	NA	NA
11	Total investments/(Capital + Surplus)				
	Total Investments	126,581,056	126,581,056	94,555,127	94,555,127
	Capital	19,535,000	19,535,000	19,205,000	19,205,000
	Surplus / (deficit) ***	(15,580,693)	(15,580,693)	(16,098,612)	(16,098,612)
	Ratio	32.01	32.01	30.44	30.44
12	Total affiliated investments/(Capital+ Surplus/ (deficit)) ****	NA	NA	NA	NA
13	Investment Yields (Annualised)				
	with realised gains				
	Non-linked Par	6.40%	7.58%	9.90%	9.50%
	Non-linked Non-par	7.07%	6.54%	7.07%	7.08%
	Linked	-20.15%	9.53%	8.10%	71.08%
	Shareholders'	8.81%	7.01%	8.73%	4.89%
	without realised gains				
	Non-linked Par	5.93%	7.15%	9.75%	9.41%
	Non-linked Non-par	7.02%	6.53%	7.07%	6.84%
	Linked	-20.15%	9.53%	8.10%	71.08%
	Shareholders'	8.76%	7.07%	8.73%	4.80%
14	Conservation Ratio				
	Ordinary Life Linked	75.00%	78.66%	78.89%	83.74%
	Ordinary Life Non Linked	90.04%	91.06%	91.39%	92.74%
	Group Business	107.11%	79.28%	49.73%	51.11%
	Health	51.71%	50.92%	50.59%	48.64%
	Pensions Non Linked	0.00%	22.16%	17.45%	29.49%
	Pensions Linked Group	0.00%	5.22%	7.04%	15.85%
	Pensions Linked Individual	71.38%	74.92%	77.31%	69.92%
	Total	72.42%	77.00%	76.07%	81.19%

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(₹'000)

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15	Persistence Ratios - By Premium				
	Non Linked Business				
	For 13th month	69.95%	60.70%	73.68%	64.26%
	For 25th month	55.80%	54.04%	58.75%	53.16%
	For 37th month	54.43%	48.16%	40.83%	44.88%
	For 49th Month	38.17%	40.92%	50.50%	51.88%
	for 61st month	45.55%	51.44%	45.94%	52.04%
	Linked Business				
	For 13th month	87.15%	81.12%	89.71%	83.54%
	For 25th month	74.66%	74.13%	80.87%	81.18%
	For 37th month	77.35%	76.22%	67.93%	66.72%
	For 49th Month	67.90%	67.05%	57.79%	61.67%
	for 61st month	62.82%	66.87%	58.73%	63.65%
	Persistence Ratios - By Policy				
	Non Linked Business				
	For 13th month	40.61%	36.87%	49.76%	34.53%
	For 25th month	18.84%	17.00%	20.89%	19.89%
	For 37th month	20.82%	18.32%	17.18%	23.29%
	For 49th Month	15.60%	20.45%	24.71%	33.26%
	for 61st month	21.38%	26.56%	22.47%	35.79%
	Linked Business				
	For 13th month	72.67%	77.65%	73.38%	77.99%
	For 25th month	61.97%	70.58%	74.08%	76.71%
	For 37th month	60.93%	58.50%	56.80%	64.46%
	For 49th Month	49.41%	54.23%	50.27%	62.00%
	for 61st month	48.08%	59.71%	50.21%	62.43%
16	NPA Ratio				
	Gross NPA Ratio	NIL	NIL	NIL	NIL
	Net NPA Ratio	NIL	NIL	NIL	NIL
Equity Holding Pattern for Life Insurers					
1	(a) No. of shares (in ₹ 000)	1,953,500	1,953,500	1,920,500	1,920,500
2	(b) Percentage of shareholding (Indian / Foreign)				
	Indian	74%	74%	74%	74%
	Foreign	26%	26%	26%	26%
3	(c) % of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.53	0.27	(0.60)	(2.48)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.53	0.27	(0.60)	(2.48)
6	(iv) Book value per share (₹)	2.02	2.02	1.62	1.62

* The Company had not made profits for the quarter ended and year ended March 2010 hence this ratio cannot be calculated for that period.

*** The Company does not have any investment in Real estate and has not advanced any loans; therefore, this ratio cannot be calculated.

**** Surplus/(deficit) represents profit and loss account debit balance and miscellaneous expenditure to the extent not written off or adjusted

***** The Company does not have any affiliated investments and therefore this ratio cannot be calculated