

FORM L-1-A-RA
Name of the Insurer: TATA AIG LIFE INSURANCE COMPANY LIMITED
Registration No.110 Date of Registration with IRDA: February 12, 2001

REVENUE ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2011
Policyholders' Account (Technical Account)***

PARTICULARS	SCHEDULE	FOR THE QUARTER ENDED JUNE 30, 2011	UP TO THE QUARTER ENDED JUNE 30, 2011	FOR THE QUARTER ENDED JUNE 30, 2010	UP TO THE QUARTER ENDED JUNE 30, 2010
		(₹'000)	(₹'000)	(₹'000)	(₹'000)
Premiums earned – net					
(a) Premium	L-4	7,848,258	7,848,258	7,500,031	7,500,031
(b) Reinsurance ceded		(29,404)	(29,404)	(34,171)	(34,171)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, Dividends & Rent – Gross		1,518,442	1,518,442	1,072,928	1,072,928
(b) Profit on sale/redemption of investments		1,067,663	1,067,663	443,778	443,778
(c) (Loss) on sale/ redemption of investments		(184,670)	(184,670)	(416,660)	(416,660)
(d) Transfer/Gain on revaluation/change in fair value*		(1,785,313)	(1,785,313)	1,848,067	1,848,067
Transferred from Shareholders' Fund		25,282	25,282	450,199	450,199
Other Income					
(a) Interest on over due Premium		3,907	3,907	3,057	3,057
(b) Interest on Policy loan		16,876	16,876	11,642	11,642
(c) Fees and charges		(301,787)	(301,787)	(4,175)	(4,175)
(d) Exchange fluctuation gain/(loss)		-	-	-	-
(e) Miscellaneous Income		17,823	17,823	27,881	27,881
TOTAL (A)		8,197,077	8,197,077	10,902,577	10,902,577
Commission	L-5	330,395	330,395	524,055	524,055
Operating Expenses related to Insurance Business	L-6	2,065,778	2,065,778	2,426,956	2,426,956
Provision for doubtful debts		12,962	12,962	8,336	8,336
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Fringe benefit Tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others (to be specified)		-	-	-	-
TOTAL (B)		2,409,135	2,409,135	2,959,347	2,959,347
Benefits Paid (Net)	L-7	2,134,764	2,134,764	1,174,551	1,174,551
Change in valuation of liability in respect of life policies					
(a) Gross**					
Non Linked Liability		1,550,810	1,550,810	1,214,028	1,214,028
Linked Liability		1,897,562	1,897,562	5,458,001	5,458,001
(b) Amount ceded in Reinsurance		(14,045)	(14,045)	(14,299)	(14,299)
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		5,569,091	5,569,091	7,832,281	7,832,281
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		218,851	218,851	110,949	110,949
Transfer from Linked fund (Lapsed Policies)		237,171	237,171	150,411	150,411
Funds available for Appropriation		456,022	456,022	261,359	261,359
APPROPRIATIONS					
Transfer to Shareholders' Account		-	-	43,427	43,427
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations#		456,022	456,022	217,932	217,932
TOTAL (D)		456,022	456,022	261,359	261,359

Break-up of Total Surplus		FOR THE QUARTER ENDED JUNE 30, 2011	UP TO THE QUARTER ENDED JUNE 30, 2011	FOR THE QUARTER ENDED JUNE 30, 2010	UP TO THE QUARTER ENDED JUNE 30, 2010
		(₹'000)	(₹'000)	(₹'000)	(₹'000)
(a) Interim Bonuses Paid		-	-	-	-
(b) Allocation of Bonus to Policyholders		-	-	-	-
(c) Surplus shown in the Revenue Account		218,851	218,851	110,949	110,949
(d) Total Surplus[(a)+(b)+(c)]		218,851	218,851	110,949	110,949

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

*** Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002

Non-par surplus of ₹ 35.9 Crs for the quarter ended June 2011 has not yet been transferred to shareholders' account as per IRDA Circular.