

TATA AIG LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

	PARTICULARS	AS AT JUNE 30, 2011	AS AT JUNE 30, 2010
		(₹'000)	(₹'000)
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	76,071	48,051
4	Advances to Directors/Officers	-	103
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	110,370	110,370
6	Others:		
	(a) Advances to consultants	-	-
	(a) Advances to suppliers & other recoverables	538,822	281,128
	Less: Provision for doubtful advances	(83,806)	(66,187)
	(b) Due from employees	2,855	18,371
	Less: Provision for doubtful advances	-	-
	TOTAL (A)	644,312	391,836
	OTHER ASSETS		
1	Income accrued on investments	1,112,064	832,398
2	Outstanding Premiums	429,358	344,562
3	Agents' Balances	33,676	24,633
	Less: Provision for doubtful advances	(24,776)	(16,462)
4	Due from Subsidiaries/Holding Companies	17	-
5	Due from other entities carrying on insurance business (including reinsures)	9,635	268
6	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	103,920	104,170
7	Others (to be specified)		
	(a) Security Deposits	506,474	548,848
	Less: Provision for doubtful advances	(1,601)	(1,064)
	(b) Other assets	19,496	53,626
	Less: Provision for doubtful assets	(17,022)	(10,707)
	(c) Due from TATA AIG General Insurance Company Limited	18,608	-
	(d) Balance due from American International Assurance Company	4,997	7,375
	(e) Service tax unutilised credit account	21,997	-
	(f) Due from Unit Linked Fund-Pensions	-	3,791
	TOTAL (B)	2,216,843	1,891,438
	TOTAL (A+B)	2,861,155	2,283,274