

PERIODIC DISCLOSURES

FORM L-22 Analytical Ratios

Insurer: **TATA AIG LIFE INSURANCE COMPANY LIMITED**

(₹'000)

SL.No.	PARTICULARS	FOR THE QUARTER ENDED JUNE 30, 2011	UP TO THE QUARTER ENDED JUNE 30, 2011	FOR THE QUARTER ENDED JUNE 30, 2010	UP TO THE QUARTER ENDED JUNE 30, 2010
1	<b>New business premium income growth rate - segment wise</b>				
	Ordinary Life-Non linked	142.46%	142.46%	45.51%	45.51%
	Ordinary Life- Linked	-26.82%	-26.82%	5.78%	5.78%
	Group Business	78.62%	78.62%	14.93%	14.93%
	Health	-80.53%	-80.53%	32.00%	32.00%
	Pensions-Non Linked	980.25%	980.25%	-55.30%	-55.30%
	Pensions-Linked Group	-1.02%	-1.02%	18.49%	18.49%
	Pensions-Linked Individual	-98.84%	-98.84%	110.39%	110.39%
	Individual Immediate Annuity	-56.57%	-56.57%	1130.55%	1130.55%
2	<b>Net Retention Ratio</b>				
	Net premium	7,818,854	7,818,854	7,465,860	7,465,860
	Gross Premium	7,848,258	7,848,258	7,500,031	7,500,031
	Ratio	99.63%	99.63%	99.54%	99.54%
3	<b>Expense of Management to Gross Direct Premium Ratio</b>				
	Management expenses	2,409,135	2,409,135	2,959,347	2,959,347
	Total Gross Premium	7,848,258	7,848,258	7,500,031	7,500,031
	Ratio	30.70%	30.70%	39.46%	39.46%
4	<b>Commission Ratio (Gross commission paid to Gross Premium)</b>				
	Gross Commission	330,415	330,415	524,079	524,079
	Total Gross Premium	7,848,258	7,848,258	7,500,031	7,500,031
	Ratio	4.21%	4.21%	6.99%	6.99%
5	<b>Ratio of policy holder's liabilities to shareholder's funds</b>				
	Policyholder Liability	125,948,729	125,948,729	97,908,008	97,908,008
	Shareholders funds	4,012,653	4,012,653	2,744,921	2,744,921
	Ratio	31.39	31.39	35.67	35.67
6	<b>Growth rate of shareholders' fund</b>				
	Shareholders funds	4,012,653	4,012,653	2,744,921	2,744,921
	Growth rate	1.47%	1.47%	-11.64%	-11.64%
7	<b>Ratio of surplus to policyholders' liability</b>				
	Surplus / (Deficit)	218,851	218,851	110,950	110,949
	Policyholder Liability	125,948,729	125,948,729	97,908,008	97,908,008
	Ratio	0.17%	0.17%	0.11%	0.11%
8	<b>Change in net worth ('000)</b>				
	Net worth	4,012,653	4,012,653	2,744,921	2,744,921
	Change (Rs.'000)	58,005	58,005	(361,467)	(361,467)
9	<b>Profit after tax/Total Income *</b>	0.71%	0.71%	NA	NA
10	<b>(Total real estate + loans)/(Cash &amp; invested assets) **</b>	NA	NA	NA	NA
11	<b>Total investments/(Capital + Surplus)</b>				
	Total Investments	130,818,729	130,818,729	100,682,502	100,682,502
	Capital	19,535,000	19,535,000	19,205,000	19,205,000
	Surplus /(deficit) ***	(15,521,709)	(15,521,709)	(16,460,079)	(16,460,079)
	Ratio	32.60	32.60	36.68	36.68
12	<b>Total affiliated investments/(Capital+ Surplus/ (deficit)) ****</b>	NA	NA	NA	NA
13	<b>Investment Yields (Annualised)</b>				
	<u>with realised gains</u>				
	Non-linked Par	0.80%	0.80%	12.11%	12.11%
	Non-linked Non-par	2.69%	2.69%	10.20%	10.20%
	Linked	-2.42%	-2.42%	13.44%	13.44%
	Shareholders'	3.58%	3.58%	7.90%	7.90%
	<u>without realised gains</u>				
	Non-linked Par	0.30%	0.30%	11.63%	11.63%
	Non-linked Non-par	2.69%	2.69%	10.20%	10.20%
	Linked	-2.42%	-2.42%	13.44%	13.44%
	Shareholders'	3.56%	3.56%	7.90%	7.90%

PERIODIC DISCLOSURES

FORM L-22 Analytical Ratios

Insurer: **TATA AIG LIFE INSURANCE COMPANY LIMITED**

(₹'000)

SL.No.	PARTICULARS	FOR THE QUARTER ENDED JUNE 30, 2011	UP TO THE QUARTER ENDED JUNE 30, 2011	FOR THE QUARTER ENDED JUNE 30, 2010	UP TO THE QUARTER ENDED JUNE 30, 2010
14	<b>Conservation Ratio</b>				
	Ordinary Life-Non linked	88.14%	88.14%	90.33%	90.33%
	Ordinary Life- Linked	79.10%	79.10%	83.04%	83.04%
	Group Business	95.14%	95.14%	67.91%	67.91%
	Health	33.05%	33.05%	40.37%	40.37%
	Pensions Non Linked	29.02%	29.02%	67.56%	67.56%
	Pensions Linked Group	0.00%	0.00%	15.98%	15.98%
	Pensions Linked Individual	103.32%	103.32%	82.12%	82.12%
	<b>Total</b>	<b>79.59%</b>	<b>79.59%</b>	<b>82.47%</b>	<b>82.47%</b>
15	<b>Persistency Ratios - By Premium</b>				
	<b>Non Linked Business</b>				
	For 13th month	63.54%	63.54%	64.01%	64.01%
	For 25th month	48.79%	48.79%	54.07%	54.07%
	For 37th month	49.57%	49.57%	35.83%	35.83%
	For 49th Month	33.12%	33.12%	38.95%	38.95%
	for 61st month	44.70%	44.70%	51.34%	51.34%
	<b>Linked Business</b>				
	For 13th month	76.94%	76.94%	80.09%	80.09%
	For 25th month	66.47%	66.47%	77.17%	77.17%
	For 37th month	66.92%	66.92%	64.71%	64.71%
	For 49th Month	50.00%	50.00%	46.26%	46.26%
	for 61st month	49.43%	49.43%	52.35%	52.35%
	<b>Persistency Ratios - By Policy</b>				
	<b>Non Linked Business</b>				
	For 13th month	36.75%	36.75%	36.35%	36.35%
	For 25th month	14.72%	14.72%	15.48%	15.48%
	For 37th month	14.57%	14.57%	13.69%	13.69%
	For 49th Month	12.27%	12.27%	17.36%	17.36%
	for 61st month	17.49%	17.49%	32.25%	32.25%
	<b>Linked Business</b>				
	For 13th month	63.74%	63.74%	65.14%	65.14%
	For 25th month	53.86%	53.86%	67.58%	67.58%
	For 37th month	60.56%	60.56%	57.06%	57.06%
	For 49th Month	57.48%	57.48%	45.99%	45.99%
	for 61st month	48.53%	48.53%	44.88%	44.88%
16	<b>NPA Ratio</b>				
	Gross NPA Ratio	NIL	NIL	NIL	NIL
	Net NPA Ratio	NIL	NIL	NIL	NIL
<b>Equity Holding Pattern for Life Insurers</b>					
1	(a) No. of shares (in '000)	1,953,500	1,953,500	1,920,500	1,920,500
2	(b) Percentage of shareholding (Indian / Foreign)				
	Indian	74%	74%	74%	74%
	Foreign	26%	26%	26%	26%
3	( c ) %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.03	0.03	(0.19)	(0.19)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.03	0.03	(0.19)	(0.19)
6	(iv) Book value per share (Rs)	2.05	2.05	1.43	1.43

\* The Company had not made profits for the quarter ended June 2010 hence this ratio cannot be calculated for that quarter.

\*\* The Company does not have any investment in Real estate and has not advanced any loans; therefore, this ratio cannot be calculated.

\*\*\* Surplus/(deficit) represents profit and loss account debit balance and miscellaneous expenditure to the extent not written off or adjusted

\*\*\*\* The Company does not have any affiliated investments and therefore this ratio cannot be calculated