

FORM L-1-A-RA
Name of the Insurer: TATA AIG LIFE INSURANCE COMPANY LIMITED
Registration No.110 Date of Registration with IRDA: February 12, 2001

REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30,2011
Policyholders' Account (Technical Account)***

| PARTICULARS | SCHEDULE | FOR THE QUARTER ENDED SEPTEMBER 30, 2011 | UP TO THE QUARTER ENDED SEPTEMBER 30, 2011 | FOR THE QUARTER ENDED SEPTEMBER 30, 2010 | UP TO THE QUARTER ENDED SEPTEMBER 30, 2010 |
|--|------------|---|---|---|---|
| | | (₹'000) | (₹'000) | (₹'000) | (₹'000) |
| Premiums earned – net | | | | | |
| (a) Premium | L-4 | 9,186,463 | 17,034,721 | 10,267,148 | 17,767,179 |
| (b) Reinsurance ceded | | (32,259) | (61,663) | (28,804) | (62,975) |
| (c) Reinsurance accepted | | - | - | - | - |
| Income from Investments | | | | | |
| (a) Interest, Dividends & Rent – Gross | | 1,391,161 | 2,909,603 | 1,094,629 | 2,167,557 |
| (b) Profit on sale/redemption of investments | | 313,230 | 1,380,893 | 1,623,039 | 2,066,817 |
| (c) (Loss) on sale/ redemption of investments | | (413,784) | (598,454) | (297,449) | (714,109) |
| (d) Transfer/Gain on revaluation/change in fair value* | | (8,644,816) | (10,430,129) | 6,405,259 | 8,253,326 |
| Transferred from Shareholders' Fund | | (4,974) | 20,308 | 249,622 | 699,821 |
| Other Income | | | | | |
| (a) Interest on over due Premium | | 4,559 | 8,466 | 5,014 | 8,071 |
| (b) Interest on Policy loan | | 19,913 | 36,789 | 15,891 | 27,533 |
| (c) Fees and charges | | (105,861) | (407,648) | (26,913) | (31,088) |
| (d) Exchange fluctuation gain/(loss) | | - | - | - | - |
| (e) Miscellaneous Income | | 25,131 | 42,954 | 30,406 | 58,285 |
| TOTAL (A) | | 1,738,763 | 9,935,840 | 19,337,842 | 30,240,417 |
| Commission | L-5 | 448,379 | 778,774 | 675,526 | 1,199,581 |
| Operating Expenses related to Insurance Business | L-6 | 1,981,929 | 4,047,707 | 2,435,928 | 4,862,884 |
| Provision for doubtful debts | | 2,757 | 15,719 | 6,603 | 14,939 |
| Bad debts written off | | - | - | - | - |
| Provision for Tax | | - | - | - | - |
| Fringe benefit Tax | | - | - | - | - |
| Provisions (other than taxation) | | | | | |
| (a) For diminution in the value of investments (Net) | | - | - | - | - |
| (b) Others (to be specified) | | - | - | - | - |
| TOTAL (B) | | 2,433,065 | 4,842,200 | 3,118,057 | 6,077,404 |
| Benefits Paid (Net) | L-7 | 2,309,503 | 4,444,267 | 1,834,447 | 3,008,998 |
| Bonuses Paid | | - | - | - | - |
| Change in valuation of liability in respect of life policies | | | | | |
| (a) Gross** | | | | | |
| Non Linked Liability | | 2,037,724 | 3,588,534 | 2,101,686 | 3,315,714 |
| Linked Liability | | (5,277,244) | (3,379,682) | 12,414,724 | 17,872,725 |
| (b) Amount ceded in Reinsurance | | 358 | (13,687) | 688 | (13,611) |
| (c) Amount accepted in Reinsurance | | - | - | - | - |
| TOTAL (C) | | (929,659) | 4,639,432 | 16,351,545 | 24,183,826 |
| SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C) | | 235,357 | 454,208 | (131,762) | (20,813) |
| Transfer from Linked fund (Lapsed Policies) | | 33,259 | 270,430 | 97,920 | 248,330 |
| Funds available for Appropriation | | 268,616 | 724,638 | (33,842) | 227,517 |
| APPROPRIATIONS | | | | - | - |
| Transfer to Shareholders' Account | | 814,794 | 814,794 | 33,625 | 77,052 |
| Transfer to Other Reserves | | - | - | - | - |
| Balance being Funds for Future Appropriations | | (546,178) | (90,156) | (67,467) | 150,465 |
| TOTAL (D) | | 268,616 | 724,638 | (33,842) | 227,517 |

| Break-up of Total Surplus | | FOR THE QUARTER ENDED SEPTEMBER 30, 2011 | UP TO THE QUARTER ENDED SEPTEMBER 30, 2011 | FOR THE QUARTER ENDED SEPTEMBER 30, 2010 | UP TO THE QUARTER ENDED SEPTEMBER 30, 2010 |
|--|--|---|---|---|---|
| | | (₹'000) | (₹'000) | (₹'000) | (₹'000) |
| (a) Interim Bonuses Paid | | - | - | - | - |
| (b) Allocation of Bonus to Policyholders | | - | - | - | - |
| (c) Surplus shown in the Revenue Account | | 235,357 | 454,208 | (131,762) | (20,813) |
| (d) Total Surplus[(a)+(b)+(c)] | | 235,357 | 454,208 | (131,762) | (20,813) |

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

*** Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002