

TATA AIG LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

	PARTICULARS	AS AT DECEMBER 31, 2011 (₹'000)	AS AT DECEMBER 31, 2010 (₹'000)
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	103,695	79,515
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	110,963	110,369
6	Others:		
	(a) Advances to consultants	-	-
	(a) Advances to suppliers & other recoverables	500,689	478,619
	Less: Provision for doubtful advances	(88,832)	(68,342)
	(b) Due from employees	2,830	5,174
	Less: Provision for doubtful advances	-	-
	TOTAL (A)	629,345	605,335
	OTHER ASSETS		
1	Income accrued on investments	1,317,805	902,751
2	Outstanding Premiums	685,459	418,336
3	Agents' Balances	38,448	29,723
	Less: Provision for doubtful advances	(31,842)	(22,319)
4	Due from Subsidiaries/Holding Companies	-	17
5	Due from other entities carrying on insurance business (including reinsures)	11,640	3,447
6	Others (to be specified)		
	(a) Security Deposits	464,832	549,801
	Less: Provision for doubtful advances	(1,601)	(1,564)
	(b) Other assets	17,262	32,552
	Less: Provision for doubtful assets	(16,979)	(14,221)
	(c) Due from TATA AIG General Insurance Company Limited	15,457	22,556
	(d) Balance due from American International Assurance Company	-	23,276
	(e) Service tax unutilised credit account	29,002	-
	(f) Due from Unit Linked Fund-Pensions	-	50,027
	TOTAL (B)	2,529,483	1,994,382
	TOTAL (A+B)	3,158,828	2,599,717