

FORM L-3-A-BS

Name of the Insurer: TATA AIG LIFE INSURANCE COMPANY LIMITED
Registration No.110 Date of Registration with IRDA: February 12, 2001

BALANCE SHEET AS AT DECEMBER 31, 2011

	PARTICULARS	SCHEDULE	AS AT DECEMBER 31, 2011 (₹'000)	AS AT DECEMBER 31, 2010 (₹'000)
	SOURCES OF FUNDS			
	<i>SHAREHOLDERS' FUNDS:</i>			
	SHARE CAPITAL	L-8,L-9	19,535,000	19,535,000
	RESERVES AND SURPLUS	L-10	-	-
	CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		(13,369)	2,864
	Sub-Total		19,521,631	19,537,864
	BORROWINGS	L-11	-	-
	<i>POLICYHOLDERS' FUNDS:</i>			
	CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		92,347	768,497
	POLICY LIABILITIES		39,646,638	32,477,196
	INSURANCE RESERVES		-	-
	PROVISION FOR LAPSED LIABILITIES- NON -UNIT		92,176	38,814
	PROVISION FOR LINKED LIABILITIES		78,827,463	83,548,088
	PROVISION FOR DISCONTINUED POLICIES- NON PAYMENT OF PREMIUM		73,044	-
	PROVISION FOR DISCONTINUED POLICIES - OTHERS		1,994	10
	Sub-Total		118,733,662	116,832,605
	FUNDS FOR FUTURE APPROPRIATION- PAR		851,446	611,576
	FUNDS FOR FUTURE APPROPRIATION FOR LINKED LIABILITY (LAPSED POLICIES) NON UNIT		752,391	226,186
	FUNDS FOR FUTURE APPROPRIATION FOR LINKED LIABILITY (LAPSED POLICIES) UNIT		438,957	645,583
	FUNDS FOR FUTURE APPROPRIATION- NON PAR		373,572	495,562
	TOTAL		140,671,659	138,349,376
	APPLICATION OF FUNDS			
	INVESTMENTS			
	Shareholders'	L-12	5,216,311	3,883,346
	Policyholders'	L-13	43,023,861	33,970,461
	ASSETS HELD TO COVER LINKED LIABILITIES	L-14	79,341,458	84,193,681
	LOANS	L-15	881,384	611,718
	FIXED ASSETS	L-16	286,049	605,519
	CURRENT ASSETS			
	Cash and Bank Balances	L-17	216,239	191,348
	Advances and Other Assets	L-18	3,158,828	2,599,717
	Sub-Total (A)		3,375,067	2,791,065
	CURRENT LIABILITIES	L-19	5,924,908	4,294,905
	PROVISIONS	L-20	42,495	30,757
	Sub-Total (B)		5,967,403	4,325,662
	NET CURRENT ASSETS (C) = (A – B)		(2,592,336)	(1,534,597)
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
	DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		14,514,932	16,619,248
	Debit Balance of Revenue Account		-	-
	TOTAL		140,671,659	138,349,376

CONTINGENT LIABILITIES

	Particulars		AS AT DECEMBER 31, 2011 (₹'000)	AS AT DECEMBER 31, 2010 (₹'000)
1	Partly paid-up investments		-	-
2	Claims, other than against policies, not acknowledged as debts by the company		67,611	71,639
3	Underwriting commitments outstanding (in respect of shares and securities)		-	-
4	Guarantees given by or on behalf of the Company		3,250	750
5	Statutory demands/ liabilities in dispute, not provided for		1,401,322	1,113,200
6	Reinsurance obligations to the extent not provided for in accounts		-	-
7	Insurance claims with Ombudsman		12,932	11,667
	TOTAL		1,485,114	1,197,256