

PERIODIC DISCLOSURES

FORM L-23-RECEIPT AND PAYMENTS SCHEDULE

Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Date: **31.03.12**

(Formerly known as TATA AIG LIFE INSURANCE COMPANY LIMITED)

Cash Flows from the operating activities:	Mar-2012	Mar-2011
Premium received from policyholders, including advance receipts	35,968,243	39,732,599
Reinsurance premium paid	(77,550)	(109,554)
Payments to the re-insurers, net of commissions and claims/ Benefits	15,977	7,210
Payments to co-insurers, net of claims / benefit recovery	-	-
Payments of claims/benefits	(9,623,256)	(6,255,423)
Payments of commission and brokerage	(1,422,493)	(2,375,422)
Payments of other operating expenses	(19,735,295)	(30,653,957)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	81,899	37,457
Income taxes paid (Net)	-	(25,000)
Service tax paid	(322,301)	(322,876)
Other payments	-	-
Interest on overdue Premium and Policy Loan	16,902	17,285
Loans Against Policies	-	-
Cash flows before extraordinary items	-	-
Cash flow from extraordinary operations	-	-
Donation paid	(4)	(70)
Net cash flow from operating activities	4,902,122	52,248
Cash flows from investing activities:		
Purchase of fixed assets	(121,925)	(94,509)
Proceeds from sale of fixed assets	18,121	11,324
Purchases of investments	(375,410,565)	(333,711,931)
Loans disbursed	-	-
Sales of investments	365,268,485	329,083,515
Repayments received	-	-
Rents/Interests/ Dividends received	5,578,576	4,324,937
Investments in money market instruments and in liquid mutual funds (Net)*	-	-
Expenses related to investments	-	-
Net cash flow from investing activities	(4,667,308)	(386,664)
Cash flows from financing activities:		
Proceeds from issuance of share capital	-	330,000
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid / Legal & Notarial Fees	-	(330)
Net cash flow from financing activities	-	329,670
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
Net increase in cash and cash equivalents:	234,814	(4,746)
Cash and cash equivalents at the beginning of the year	1,833,030	1,837,776
Cash and cash equivalents at the end of the year	2,067,844	1,833,030
Difference	-	-