

PERIODIC DISCLOSURES

FORM L-23-RECEIPT AND PAYMENTS SCHEDULE

Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Date: **31.03.13**

Cash Flows from the operating activities:	Mar-2013	Mar-2012
Premium received from policyholders, including advance receipts	27,283,002	35,968,243
Reinsurance premium paid	(114,235)	(77,550)
Payments to the re-insurers, net of commissions and claims/Benefits	36,644	15,977
Payments to co-insurers, net of claims/benefit recovery	-	-
Payments of claims/benefits	(20,125,771)	(9,623,256)
Payments of commission and brokerage	(985,576)	(1,415,506)
Payments of other operating expenses	(1,241,606)	(19,256,082)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	58,089	81,899
Income taxes paid (Net)	(1,077)	-
Service tax paid	(601,983)	(322,301)
Other payments	-	-
Interest on overdue Premium and Policy Loan	22,912	16,903
Loans Against Policies	-	-
Cash flows before extraordinary items	-	-
Cash flow from extraordinary operations	-	-
Donation paid	(70)	(4)
Net cash flow from operating activities	4,330,329	5,388,322
Cash flows from investing activities:		
Purchase of fixed assets	(701,673)	(121,925)
Proceeds from sale of fixed assets	37,966	18,121
Purchases of investments	(470,419,977)	(375,720,365)
Loans disbursed	-	-
Sales of investments	459,318,461	365,268,485
Repayments received	-	-
Rents/Interests/ Dividends received	7,014,940	5,578,576
Investments in money market instruments and in liquid mutual funds (Net)*	-	-
Expenses related to investments	-	-
Net cash flow from investing activities	(4,750,283)	(4,977,109)
Cash flows from financing activities:		
Proceeds from issuance of share capital	-	-
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid / Legal & Notarial Fees	-	-
Net cash flow from financing activities	-	-
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
Net increase in cash and cash equivalents:	(419,954)	411,213
Cash and cash equivalents at the beginning of the year	2,244,243	1,833,030
Cash and cash equivalents at the end of the year	1,824,289	2,244,243
Difference	-	-