

**REVENUE ACCOUNT FOR THE QUARTER ENDED JUNE 30,2012**  
**Policyholders' Account (Technical Account)\*\*\***

PARTICULARS	SCHEDULE	FOR THE QUARTER ENDED JUNE 30, 2012	UP TO THE QUARTER ENDED JUNE 30, 2012	FOR THE QUARTER ENDED JUNE 30, 2011	UP TO THE QUARTER ENDED JUNE 30, 2011
		(₹'000)	(₹'000)	(₹'000)	(₹'000)
Premiums earned – net:					
(a) Premium	<b>L-4</b>	6,212,248	6,212,248	7,848,258	7,848,258
(b) Reinsurance ceded		(27,376)	(27,376)	(29,404)	(29,404)
(c) Reinsurance accepted		-	-	-	-
Income from Investments:					
(a) Interest, Dividends & Rent – Gross		1,871,000	1,871,000	1,518,442	1,518,442
(b) Profit on sale/ redemption of investments		695,657	695,657	1,067,663	1,067,663
(c) (Loss) on sale/ redemption of investments		(962,653)	(962,653)	(184,670)	(184,670)
(d) Transfer/ Gain on revaluation/ change in fair value*		(187,045)	(187,045)	(1,785,313)	(1,785,313)
Transferred from Shareholders' Fund		19,002	19,002	25,282	25,282
Other Income:					
(a) Interest on over due Premium		6,764	6,764	3,907	3,907
(b) Interest on Policy loan		26,998	26,998	16,876	16,876
(c) Fees and charges		(196,775)	(196,775)	(301,787)	(301,787)
(d) Exchange fluctuation gain		-	-	-	-
(e) Miscellaneous Income		45,768	45,768	17,823	17,823
<b>TOTAL (A)</b>		<b>7,503,588</b>	<b>7,503,588</b>	<b>8,197,077</b>	<b>8,197,077</b>
Commission	<b>L-5</b>	232,270	232,270	330,395	330,395
Operating Expenses related to Insurance Business	<b>L-6</b>	1,599,267	1,599,267	2,065,778	2,065,778
Provision for doubtful debts		8,814	8,814	12,962	12,962
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Fringe benefit Tax		-	-	-	-
Provisions (other than taxation):					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others (to be specified)		-	-	-	-
<b>TOTAL (B)</b>		<b>1,840,351</b>	<b>1,840,351</b>	<b>2,409,135</b>	<b>2,409,135</b>
Benefits Paid (Net)	<b>L-7</b>	3,226,408	3,226,408	2,134,764	2,134,764
Change in valuation of liability in respect of life policies:					
(a) Gross**					
Non Linked Liability		1,868,065	1,868,065	1,550,810	1,550,810
Linked Liability		12,003	12,003	1,897,562	1,897,562
(b) Amount ceded in Reinsurance		(13,620)	(13,620)	(14,045)	(14,045)
(c) Amount accepted in Reinsurance		-	-	-	-
<b>TOTAL (C)</b>		<b>5,092,856</b>	<b>5,092,856</b>	<b>5,569,091</b>	<b>5,569,091</b>
<b>SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>570,381</b>	<b>570,381</b>	<b>218,851</b>	<b>218,851</b>
Transfer from Linked fund (Lapsed Policies)		97,318	97,318	237,171	237,171
<b>Funds available for Appropriation</b>		<b>667,699</b>	<b>667,699</b>	<b>456,022</b>	<b>456,022</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations <sup>#</sup>		667,699	667,699	456,022	456,022
<b>TOTAL (D)</b>		<b>667,699</b>	<b>667,699</b>	<b>456,022</b>	<b>456,022</b>

<b>Break-up of Total Surplus</b>		FOR THE QUARTER ENDED JUNE 30, 2012	UP TO THE QUARTER ENDED JUNE 30, 2012	FOR THE QUARTER ENDED JUNE 30, 2011	UP TO THE QUARTER ENDED JUNE 30, 2011
		(₹'000)	(₹'000)	(₹'000)	(₹'000)
(a) Interim Bonuses Paid		-	-	-	-
(b) Allocation of Bonus to Policyholders		-	-	-	-
(c) Surplus shown in the Revenue Account		570,381	570,381	218,851	218,851
(d) Total Surplus[(a)+(b)+(c)]		<b>570,381</b>	<b>570,381</b>	<b>218,851</b>	<b>218,851</b>

**Notes:**

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus

\*\*\* Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002

<sup>#</sup> Non-par surplus of ₹ 51.4 Crs for the quarter ended June 2012 (₹ 35.9 Crs for the quarter ended June 2011) has not yet been transferred to shareholders' account as per IRDA Circular.