

<p align="center">REVENUE ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30,2012</p> <p align="center">Policyholders' Account (Technical Account)***</p>

PARTICULARS	SCHEDULE	FOR THE QUARTER ENDED SEPTEMBER 30, 2012	UP TO THE QUARTER ENDED SEPTEMBER 30, 2012	FOR THE QUARTER ENDED SEPTEMBER 30, 2011	UP TO THE QUARTER ENDED SEPTEMBER 30, 2011
		(₹'000)	(₹'000)	(₹'000)	(₹'000)
Premiums earned – net:					
(a) Premium	L-4	6,936,525	13,148,773	9,186,463	17,034,721
(b) Reinsurance ceded		(54,099)	(81,475)	(32,259)	(61,663)
(c) Reinsurance accepted		-	-	-	-
Income from Investments:					
(a) Interest, Dividends & Rent – Gross		1,748,210	3,619,210	1,391,161	2,909,603
(b) Profit on sale/ redemption of investments		1,090,888	1,786,545	313,230	1,380,893
(c) (Loss) on sale/ redemption of investments		(992,076)	(1,954,729)	(413,784)	(598,454)
(d) Transfer/ Gain on revaluation/ change in fair value*		5,579,364	5,392,319	(8,644,816)	(10,430,129)
Transferred from Shareholders' Fund		81,660	100,662	(4,974)	20,308
Other Income:					
(a) Interest on over due Premium		6,609	13,373	4,559	8,466
(b) Interest on Policy loan		30,342	57,340	19,913	36,789
(c) Fees and charges		(88,234)	(285,009)	(105,861)	(407,648)
(d) Exchange fluctuation gain		-	-	-	-
(e) Miscellaneous Income		11,649	57,417	22,024	39,847
TOTAL (A)		14,350,838	21,854,426	1,735,656	9,932,733
Commission	L-5	220,143	452,413	445,272	775,667
Operating Expenses related to Insurance Business	L-6	1,461,734	3,061,001	1,981,929	4,047,707
Provision for doubtful debts		16,443	25,257	2,757	15,719
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Fringe benefit Tax		-	-	-	-
Provisions (other than taxation):					
(a) For diminution in the value of investments (Net)		29,167	29,167	-	-
(b) Others (to be specified)		-	-	-	-
TOTAL (B)		1,727,487	3,567,838	2,429,958	4,839,093
Benefits Paid (Net)	L-7	4,057,234	7,283,642	2,309,503	4,444,267
Change in valuation of liability in respect of life policies:					
(a) Gross**					
Non Linked Liability		2,684,913	4,552,978	2,037,724	3,588,534
Linked Liability		5,193,243	5,205,246	(5,277,244)	(3,379,682)
(b) Amount ceded in Reinsurance		59	(13,561)	358	(13,687)
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		11,935,449	17,028,305	(929,659)	4,639,432
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		687,902	1,258,283	235,357	454,208
Transfer from Linked fund (Lapsed Policies)		36,368	133,686	33,259	270,430
Funds available for Appropriation		724,270	1,391,969	268,616	724,638
APPROPRIATIONS					
Transfer to Shareholders' Account		1,148,611	1,148,611	814,794	814,794
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		(424,341)	243,358	(546,178)	(90,156)
TOTAL (D)		724,270	1,391,969	268,616	724,638

Break-up of Total Surplus		FOR THE QUARTER ENDED SEPTEMBER 30, 2012	UP TO THE QUARTER ENDED SEPTEMBER 30, 2012	FOR THE QUARTER ENDED SEPTEMBER 30, 2011	UP TO THE QUARTER ENDED SEPTEMBER 30, 2011
		(₹'000)	(₹'000)	(₹'000)	(₹'000)
(a) Interim Bonuses Paid		-	-	-	-
(b) Allocation of Bonus to Policyholders		-	-	-	-
(c) Surplus shown in the Revenue Account		687,902	1,258,283	235,357	454,208
(d) Total Surplus[(a)+(b)+(c)]		687,902	1,258,283	235,357	454,208

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

*** Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002