

REVENUE ACCOUNT FOR THE QUARTER ENDED JUNE 30,2013  
Policyholders' Account (Technical Account)\*\*\*

PARTICULARS	SCHEDULE	FOR THE QUARTER ENDED JUNE 30, 2013	UP TO THE QUARTER ENDED JUNE 30, 2013	FOR THE QUARTER ENDED JUNE 30, 2012	UP TO THE QUARTER ENDED JUNE 30, 2012
		(₹'000)	(₹'000)	(₹'000)	(₹'000)
Premiums earned–net:					
(a) Premium	L-4	4,861,918	4,861,918	6,212,248	6,212,248
(b) Reinsurance ceded		(24,563)	(24,563)	(27,376)	(27,376)
(c) Reinsurance accepted		-	-	-	-
Income from Investments:					
(a) Interest, Dividends and Rent–Gross		2,030,746	2,030,746	1,871,000	1,871,000
(b) Profit on sale/redemption of investments		1,059,404	1,059,404	695,657	695,657
(c) (Loss on sale/redemption of investments)		(599,777)	(599,777)	(962,653)	(962,653)
(d) Transfer/Gain on revaluation/change in fair value*		2,391,075	2,391,075	(187,045)	(187,045)
Contribution from Shareholders' Account		24,248	24,248	19,002	19,002
Other Income:					
(a) Interest on over due Premium		6,268	6,268	6,764	6,764
(b) Interest on Policy loan		39,479	39,479	26,998	26,998
(c) Fees and charges		148,469	148,469	(196,775)	(196,775)
(d) Miscellaneous Income		20,585	20,585	25,175	25,175
<b>TOTAL (A)</b>		<b>9,957,852</b>	<b>9,957,852</b>	<b>7,482,995</b>	<b>7,482,995</b>
Commission	L-5	160,369	160,369	211,677	211,677
Operating Expenses related to Insurance Business	L-6	1,267,295	1,267,295	1,599,267	1,599,267
Provision for doubtful debts		2,137	2,137	8,814	8,814
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Provisions (Other than taxation):					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others (to be specified)		-	-	-	-
<b>TOTAL (B)</b>		<b>1,429,801</b>	<b>1,429,801</b>	<b>1,819,758</b>	<b>1,819,758</b>
Benefits Paid (Net)	L-7	6,730,580	6,730,580	3,226,408	3,226,408
Change in valuation of liability in respect of life policies:					
(a) Gross**					
Non Linked Liability		1,976,968	1,976,968	1,868,065	1,868,065
Linked Liability		(887,403)	(887,403)	12,003	12,003
(b) Amount ceded in Reinsurance		(13,021)	(13,021)	(13,620)	(13,620)
(c) Amount accepted in Reinsurance		-	-	-	-
<b>TOTAL (C)</b>		<b>7,807,124</b>	<b>7,807,124</b>	<b>5,092,856</b>	<b>5,092,856</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>720,927</b>	<b>720,927</b>	<b>570,381</b>	<b>570,381</b>
Transfer from Linked fund (Lapsed Policies)		(160,537)	(160,537)	97,318	97,318
<b>Funds available for Appropriation</b>		<b>560,390</b>	<b>560,390</b>	<b>667,699</b>	<b>667,699</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		560,390	560,390	667,699	667,699
<b>TOTAL (D)</b>		<b>560,390</b>	<b>560,390</b>	<b>667,699</b>	<b>667,699</b>

Break-up of Total Surplus		FOR THE QUARTER ENDED JUNE 30, 2013	UP TO THE QUARTER ENDED JUNE 30, 2013	FOR THE QUARTER ENDED JUNE 30, 2012	UP TO THE QUARTER ENDED JUNE 30, 2012
		(₹'000)	(₹'000)	(₹'000)	(₹'000)
(a) Interim Bonuses Paid		-	-	-	-
(b) Allocation of Bonus to Policyholders		-	-	-	-
(c) Surplus shown in the Revenue Account		720,927	720,927	570,381	570,381
(d) Total Surplus[(a)+(b)+(c)]		<b>720,927</b>	<b>720,927</b>	<b>570,381</b>	<b>570,381</b>

Notes:  
\* Represents the deemed realised gain as per norms specified by the Authority.  
\*\* Represents Mathematical Reserves after allocation of bonus  
\*\*\* Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002  
  
# Non-par surplus of ₹ 70 Crs for the quarter ended June 2013 ( ₹ 51 Crs for the quarter ended June 2012)has not yet been transferred to shareholders' account as per IRDA Circular.