

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-6-OPERATING EXPENSES SCHEDULE

	PARTICULARS	FOR THE QUARTER ENDED JUNE 30, 2013 (₹'000)	UP TO THE QUARTER ENDED JUNE 30, 2013 (₹'000)	FOR THE QUARTER ENDED JUNE 30, 2012 (₹'000)	UP TO THE QUARTER ENDED JUNE 30, 2012 (₹'000)
1	Employees' remuneration & welfare benefits	473,362	473,362	656,237	656,237
2	Travel, conveyance and vehicle running expenses	25,058	25,058	20,847	20,847
3	Training expenses	10,931	10,931	11,470	11,470
4	Rents, rates and taxes	88,561	88,561	124,394	124,394
5	Repairs	78,061	78,061	81,382	81,382
6	Printing & stationery	11,973	11,973	12,068	12,068
7	Communication expenses	28,053	28,053	31,001	31,001
8	Legal & professional charges	168,744	168,744	104,210	104,210
9	Medical fees	4,323	4,323	2,529	2,529
10	Auditors' fees, expenses etc				
	a) as auditor	1,400	1,400	1,450	1,450
	b) as advisor or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity	38	38	106	106
	d) out of pocket expenses	23	23	4	4
11	Advertisement and publicity	121,319	121,319	14,506	14,506
12	Interest & Bank Charges	12,078	12,078	16,209	16,209
13	Others				
	(a) Business promotion expenses	22,667	22,667	216,947	216,947
	(b) Direct marketing expenses	1,061	1,061	2,548	2,548
	(c) Stamp duty expenses	9,354	9,354	5,425	5,425
	(d) Information Technology related expenses	53,197	53,197	66,456	66,456
	(e) Directors sitting fees	410	410	360	360
	(f) Office and miscellaneous expenses	4,220	4,220	7,534	7,534
	(g) Exchange fluctuation loss	505	505	389	389
	(h) Loss on Sale of Fixed Assets	616	616	-	-
14	Depreciation				
	(a) Depreciation on Assets owned by Policyholders	40,856	40,856	47,522	47,522
	(b) Reimbursement of depreciation for use of Shareholders Assets	4,391	4,391	-	-
15	Service tax on fund	106,094	106,094	175,673	175,673
	<b>TOTAL</b>	<b>1,267,295</b>	<b>1,267,295</b>	<b>1,599,267</b>	<b>1,599,267</b>