

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-6-OPERATING EXPENSES SCHEDULE

	PARTICULARS	FOR THE QUARTER ENDED SEPT 30, 2013	UP TO THE QUARTER ENDED SEPT 30, 2013	FOR THE QUARTER ENDED SEPT 30, 2012	UP TO THE QUARTER ENDED SEPT 30, 2012
		(₹'000)	(₹'000)	(₹'000)	(₹'000)
1	Employees' remuneration & welfare benefits	415,478	888,840	569,076	1,225,313
2	Travel, conveyance and vehicle running expenses	27,139	52,197	26,170	47,017
3	Training expenses	13,353	24,284	4,279	15,749
4	Rents, rates and taxes	89,670	178,231	114,317	238,711
5	Repairs	21,406	99,467	17,152	98,534
6	Printing & stationery	12,443	24,416	11,631	23,699
7	Communication expenses	24,377	52,430	23,174	54,175
8	Legal & professional charges	140,347	309,091	130,960	235,170
9	Medical fees	6,134	10,457	1,958	4,487
10	Auditors' fees, expenses etc				
	a) as auditor	1,100	2,500	1,050	2,500
	b) as advisor or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity	197	235	159	265
	d) out of pocket expenses	51	74	75	79
11	Advertisement and publicity	88,094	209,413	2,979	17,485
12	Interest & Bank Charges	10,520	22,598	14,823	31,032
13	Others				
	(a) Business promotion expenses	34,697	57,364	186,179	403,126
	(b) Direct marketing expenses	(2,041)	(980)	1,758	4,306
	(c) Stamp duty expenses	9,581	18,935	5,886	11,311
	(d) Information Technology related expenses	61,970	115,167	58,549	125,005
	(e) Directors sitting fees	350	760	340	700
	(f) Office and miscellaneous expenses	66,308	70,528	86,187	93,721
	(g) Exchange fluctuation loss	(396)	109	170	559
	(h) Loss on Sale of Fixed Assets	(616)	-	-	-
14	Depreciation				
	(a) Depreciation on Assets owned by Policyholders	39,664	80,520	53,948	101,470
	(b) Reimbursement of depreciation for use of Shareholders Assets	4,391	8,782	-	-
15	Service tax on fund	101,362	207,456	150,914	326,587
	<b>TOTAL</b>	<b>1,165,579</b>	<b>2,432,874</b>	<b>1,461,734</b>	<b>3,061,001</b>