

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-6-OPERATING EXPENSES SCHEDULE

	PARTICULARS	FOR THE QUARTER ENDED DEC 31, 2013	UP TO THE QUARTER ENDED DEC 31, 2013	FOR THE QUARTER ENDED DEC 31, 2012	UP TO THE QUARTER ENDED DEC 31, 2012
		(₹'000)	(₹'000)	(₹'000)	(₹'000)
1	Employees' remuneration & welfare benefits	498,669	1,387,509	591,926	1,817,239
2	Travel, conveyance and vehicle running expenses	24,466	76,663	24,303	71,320
3	Training expenses	7,856	32,140	8,178	23,927
4	Rents, rates and taxes	90,926	269,157	105,801	344,512
5	Repairs	49,308	148,775	46,193	144,727
6	Printing & stationery	10,577	34,993	12,856	36,555
7	Communication expenses	27,603	80,033	24,192	78,367
8	Legal & professional charges	195,164	504,255	145,216	380,386
9	Medical fees	7,361	17,818	4,597	9,084
10	Auditors' fees, expenses etc				
	a) as auditor	900	3,400	900	3,400
	b) as advisor or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity	68	303	(113)	152
	d) out of pocket expenses	48	122	11	90
11	Advertisement and publicity	31,955	241,368	120,790	138,275
12	Interest & Bank Charges	11,400	33,998	13,476	44,508
13	Others				
	(a) Business promotion expenses	51,879	109,243	100,623	503,749
	(b) Direct marketing expenses	(837)	(1,817)	2,265	6,571
	(c) Stamp duty expenses	11,564	30,499	7,374	18,685
	(d) Information Technology related expenses	62,727	177,894	76,372	201,377
	(e) Directors sitting fees	210	970	310	1,010
	(f) Office and miscellaneous expenses	33,484	104,012	42,204	135,925
	(g) Exchange fluctuation loss	509	618	648	1,207
	(h) Loss on Sale of Fixed Assets	-	-	-	-
14	Depreciation				
	(a) Depreciation on Assets owned by Policyholders	29,003	109,523	51,235	152,705
	(b) Reimbursement of depreciation for use of Shareholders Assets	6,584	15,366	-	-
15	Service tax on fund	116,650	324,106	140,291	466,878
	TOTAL	1,268,074	3,700,948	1,519,648	4,580,649