

**PERIODIC DISCLOSURES**

**FORM L-23-RECEIPT AND PAYMENTS SCHEDULE**

**Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED**

Date: **31.03.2014**

<b>Cash Flows from the operating activities:</b>	<b>Mar-2014</b>	<b>Mar-2013</b>
Premium received from policyholders, including advance receipts	23,211,097	27,283,002
Reinsurance premium paid	-	-
Payments to the re-insurers, net of commissions and claims/Benefits	(48,224)	(77,592)
Payments to co-insurers, net of claims/benefit recovery	-	-
Payments of claims/benefits	(27,306,244)	(20,123,800)
Payments of commission and brokerage	(1,049,075)	(985,576)
Receipts/(Payments) of other operating expenses	5,545,523	(1,243,647)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	114,993	58,089
Income taxes paid (Net)	-	(1,077)
Service tax paid	(432,496)	(601,983)
Other payments	-	-
Interest on overdue Premium and Policy Loan	23,510	22,913
Loans Against Policies	-	-
Cash flows before extraordinary items	-	-
Cash flow from extraordinary operations	-	-
Donation paid	-	-
<b>Net cash flow from operating activities</b>	<b>59,084</b>	<b>4,330,329</b>
<b>Cash flows from investing activities:</b>		
Purchase of fixed assets	(381,922)	(701,673)
Proceeds from sale of fixed assets	8,829	37,966
Purchases of investments	(691,007,557)	(470,419,977)
Loans disbursed	-	-
Sales of investments	681,987,093	459,318,461
Repayments received	-	-
Rents/Interests/ Dividends received	8,276,916	7,014,940
Investments in money market instruments and in liquid mutual funds (Net)*	-	-
Expenses related to investments	-	-
<b>Net cash flow from investing activities</b>	<b>(1,116,641)</b>	<b>(4,750,283)</b>
<b>Cash flows from financing activities:</b>		
Proceeds from issuance of share capital	-	-
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid / Legal & Notarial Fees	-	-
<b>Net cash flow from financing activities</b>	<b>-</b>	<b>-</b>
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
Net increase in cash and cash equivalents:	(1,057,557)	(419,954)
Cash and cash equivalents at the beginning of the year	1,824,289	2,244,243
Cash and cash equivalents at the end of the year	766,732	1,824,289
Difference	-	-