

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

31st March 2014

Name of Insu	TATA AIA LIFE INSURANCE COMPANY LIMITED	Classification Code:	1/2
Registration No.110 Date of Registration with IRDA: February 12, 2001			
Classification Business within India / Total Business			

Item	Description	Adjusted Value	
		[Amount (₹ in lakhs)]	
(1)	(2)	As at March 2014	As at March 2013
01	Available Assets in Policyholders' Fund:	1,606,596.45	1,520,362.88
	Deduct:		
02	Mathematical Reserves	1,601,410.00	1,490,681.75
03	Other Liabilities	-	-
04	Excess in Policyholders' funds	5,186.45	29,681.13
05	Available Assets in Shareholders Fund:	142,460.45	84,128.53
	Deduct:		
06	Other Liabilities of shareholders' fund		
07	Excess in Shareholders' funds	142,460.45	84,128.53
08	Total ASM (04)+(07)	147,646.90	113,809.66
09	Total RSM	36,077.47	33,390.76
10	Solvency Ratio (ASM/RSM)	409%	341%

Certification:

I, _____ the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: _____ Name and Signature of Appointed Actuary
Date: _____

Notes

- 1. Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- 2. Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- 3. Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- 4. Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.