

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

30th June 2014

Form Code: _____			
Name of Insurer: TATA AIA Life Insurance Co. Ltd		Registration Number: 110	Classification Code: 1/2
Classification: Business Within India/ Total Business			
Item	Description	Adjusted Value	
		Jun-14 [Amount (in rupees lakhs)]	Jun-13
(1)	(2)	(4)	
01	Available Assets in Policyholders' Fund:	1,693,351	1,531,137
	Deduct:		
02	Mathematical Reserves	1,691,901	1,505,947
03	Other Liabilities	-	-
04	Excess in Policyholders' funds	1,450	25,190
05	Available Assets in Shareholders Fund:	156,914	96,062
	Deduct:		
06	Other Liabilities of shareholders' fund		
07	Excess in Shareholders' funds	156,914	96,062
08	Total ASM (04)+(07)	158,364	121,252
09	Total RSM	36,607	33,820
10	Solvency Ratio (ASM/RSM)	433%	359%

Certification:

I, _____ the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: _____
Date: _____

Name and Signature of Appointed Actuary

Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.