

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-6-OPERATING EXPENSES SCHEDULE

	PARTICULARS	FOR THE QUARTER ENDED JUNE 30, 2014	UP TO THE QUARTER ENDED JUNE 30, 2014	FOR THE QUARTER ENDED JUNE 30, 2013	UP TO THE QUARTER ENDED JUNE 30, 2013
		(₹'000)	(₹'000)	(₹'000)	(₹'000)
1	Employees' remuneration & welfare benefits	474,357	474,357	473,362	473,362
2	Travel, conveyance and vehicle running expenses	19,932	19,932	25,058	25,058
3	Training expenses	2,651	2,651	10,931	10,931
4	Rents, rates and taxes	83,302	83,302	88,561	88,561
5	Repairs	50,036	50,036	48,132	48,132
6	Printing & stationery	10,542	10,542	11,973	11,973
7	Communication expenses	25,610	25,610	28,053	28,053
8	Legal & professional charges	95,958	95,958	168,744	168,744
9	Medical fees	5,632	5,632	4,323	4,323
10	Auditors' fees, expenses etc				
	a) as auditor	1,400	1,400	1,400	1,400
	b) as advisor or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity	114	114	38	38
	d) out of pocket expenses	-	-	23	23
11	Advertisement and publicity	5,574	5,574	121,319	121,319
12	Interest & Bank Charges	12,436	12,436	12,078	12,078
13	Others				
	(a) Business promotion expenses	64,078	64,078	22,667	22,667
	(b) Direct marketing expenses	(72)	(72)	1,061	1,061
	(c) Stamp duty expenses	3,349	3,349	9,354	9,354
	(d) Information Technology related expenses	60,097	60,097	53,197	53,197
	(e) Directors sitting fees	480	480	410	410
	(f) Office and miscellaneous expenses	42,647	42,647	34,149	34,149
	(g) Exchange fluctuation loss (Net)	341	341	505	505
	(h) Loss on Sale of Fixed Assets	-	-	616	616
14	Depreciation				
	(a) Depreciation on Assets owned by Policyholders	29,715	29,715	40,856	40,856
	(b) Reimbursement of depreciation for use of Shareholders Assets	6,583	6,583	4,391	4,391
15	Service tax on fund	105,073	105,073	106,094	106,094
	TOTAL	1,099,835	1,099,835	1,267,295	1,267,295