

FORM L-1-A-RA
Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration No.110 Date of Registration with IRDA: February 12, 2001

REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2014
Policyholders' Account (Technical Account)***

PARTICULARS	SCHEDULE	FOR THE QUARTER ENDED SEPTEMBER 30, 2014	UP TO THE QUARTER ENDED SEPTEMBER 30, 2014	FOR THE QUARTER ENDED SEPTEMBER 30, 2013	UP TO THE QUARTER ENDED SEPTEMBER 30, 2013
		(₹'000)	(₹'000)	(₹'000)	(₹'000)
Premiums earned-net:					
(a) Premium	L-4	5,109,831	9,175,028	5,763,302	10,625,220
(b) Reinsurance ceded		(38,503)	(75,787)	(32,837)	(57,400)
(c) Reinsurance accepted		-	-	-	-
Income from Investments:					
(a) Interest, Dividends and Rent-Gross		2,340,749	4,505,755	1,923,875	3,954,621
(b) Profit on sale/redemption of investments		4,732,984	10,358,719	1,571,740	2,631,144
(c) (Loss on sale/redemption of investments)		(107,788)	(255,220)	(1,344,264)	(1,944,041)
(d) Transfer/Gain on revaluation/change in fair value*		746,938	8,255,663	(1,407,118)	983,957
Contribution from Shareholders' Account		348,201	439,887	(12,244)	12,004
Other Income:					
(a) Interest on over due Premium		9,703	17,652	6,041	12,309
(b) Interest on Policy loan		52,910	103,454	42,889	82,368
(c) Fees and charges		96,633	201,613	175,814	324,283
(d) Miscellaneous Income		40,505	102,380	17,061	37,646
TOTAL (A)		13,332,163	32,829,144	6,704,259	16,662,111
Commission	L-5	209,552	351,393	234,742	395,111
Operating Expenses related to Insurance Business	L-6	1,111,470	2,211,305	1,165,579	2,432,874
Provision for doubtful debts		(41,748)	(41,748)	9,144	11,281
Bad debts written off		41,748	41,748	-	-
Provision for Tax		(57,420)	(57,420)	-	-
Provisions (Other than taxation):					
(a) For diminution in the value of investments (Net)		2,333	2,333	-	-
(b) Others (to be specified)		-	-	-	-
TOTAL (B)		1,265,935	2,507,611	1,409,465	2,839,266
Benefits Paid (Net)	L-7	8,156,043	17,201,787	4,983,231	11,713,811
Change in valuation of liability in respect of life policies:					
(a) Gross**					
Non Linked Liability		2,631,277	4,378,972	2,849,710	4,826,678
Linked Liability		(311,731)	6,280,416	(3,311,229)	(4,198,632)
(b) Amount ceded in Reinsurance		(1,974)	(25,392)	735	(12,286)
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		10,473,615	27,835,783	4,522,447	12,329,571
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		1,592,613	2,485,750	772,347	1,493,274
Transfer from Linked fund (Lapsed Policies)		(95,840)	(197,695)	(194,250)	(354,787)
Funds available for Appropriation		1,496,773	2,288,055	578,097	1,138,487
APPROPRIATIONS					
Transfer to Shareholders' Account		2,608,993	2,608,993	1,444,614	1,444,614
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		(1,112,220)	(320,938)	(866,517)	(306,127)
TOTAL (D)		1,496,773	2,288,055	578,097	1,138,487

Break-up of Total Surplus		FOR THE QUARTER ENDED SEPTEMBER 30, 2014	UP TO THE QUARTER ENDED SEPTEMBER 30, 2014	FOR THE QUARTER ENDED SEPTEMBER 30, 2013	UP TO THE QUARTER ENDED SEPTEMBER 30, 2013
		(₹'000)	(₹'000)	(₹'000)	(₹'000)
(a) Interim Bonuses Paid		-	-	-	-
(b) Allocation of Bonus to Policyholders		-	-	-	-
(c) Surplus shown in the Revenue Account		1,592,613	2,485,750	772,347	1,493,274
(d) Total Surplus[(a)+(b)+(c)]		1,592,613	2,485,750	772,347	1,493,274

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

*** Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002