

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

30th September 2014

Form Code: _____		
Name of Insurer: <u>TATA AIA Life Insurance Co. Ltd</u>	Registration Number: <u>110</u>	Classification Code: <u>1/2</u>
Classification: <u>Business Within India/ Total Business</u>		

Item	Description	Adjusted Value	
		Sep-14 [Amount (in rupees lakhs)]	Sep-13
(1)	(2)	(4)	
01	Available Assets in Policyholders' Fund:	1,732,118	1,515,787
	Deduct:		
02	Mathematical Reserves	1,717,589	1,503,350
03	Other Liabilities	-	-
04	Excess in Policyholders' funds	14,529	12,437
05	Available Assets in Shareholders Fund:	153,739	116,452
	Deduct:		
06	Other Liabilities of shareholders' fund		
07	Excess in Shareholders' funds	153,739	116,452
08	Total ASM (04)+(07)	168,268	128,889
09	Total RSM	36,761	34,608
10	Solvency Ratio (ASM/RSM)	458%	372%

Certification:

I, _____ the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: _____
Date: _____

Name and Signature of Appointed Actuary

Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.