PERIODIC DISCLOSURES

FORM L-41 GREIVANCE DISPOSAL

Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Date:

30.09.2014

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING SEPTEMBER 2014										
Sl No.	Particulars	Opening Balance * As on being of the quarter	Additions during the quarter	Complaints Resolved/ settled during the quarter			Complaints Pending	Total Complaints registered		
				Fully Accepted	Partial Accepted	Rejected	at the end of the quarter	upto the quarter during the financial year		
1	Complaints made by customers									
a)	Death Claims	3	30	0	0	30	3	72		
b)	Policy Servcing	11	248	110	5	131	13	504		
c)	Proposal Processing	3	71	31	3	39	1	173		
d)	Survival Claims	8	118	32	5	87	2	243		
e)	ULIP Related	5	41	6	1	38	1	101		
f)	Unfair Business Practices	40	730	208	6	516	40	1385		
g)	Others	1	13	1	2	10	1	29		
	Total Number of Complaints	71	1251	388	22	851	61	2507		
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2	Total No. of Policies during the previous Year	50,993								
3	Total No. of Claims during the previous Year	181,508								

5	Total No. of Claims during the current Year	225,414	
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year)	946	
7	Total No. of Claim Complaints (current year) per 10,000 claims (current Year)	14	
8	Duration wise Pending Status	Complaints made by customers	Complaints mad

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Upto 7 days	32	0	32
b)	7-15 days	19	0	19
c)	15-30 days	7	0	7
d)	30-90 days	3	0	3
e)	90 days & Beyond	0	0	0
	Total Number of Complaints	61	0	61

^{*} Opening balance should tally with the closing balance of the previous financial year

Total No. of Policies during the current Year

Disclaimers

1) The data pertaining to Claims for Sr. No. 3 and 5 as mentioned above is pertaining to includes Death* Maturity, Survival Benefit, Annuties / Pension, Surrenders, Other benefits reported for Individual and Group Life Business in L-40.

23,188

- 2) Policy complaints as mentioned in Sr. No. 6 above include Complaints pertaining to Policy Servicing, Proposal Processing, ULIP related, Unfair Business Practices and Others.
- 3) Claim complaints as mentioned in Sr. No. 7 above include Complaints pertaining to Death Claims and Survival Claims
- 4) The Total No. of Policies in Sr. No. 2 and 4 is the total policies issued for Individual and Group Life Business during the specified period.
- 5) The TAT calculations of the Pending compaints are done basis the customer req date