

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-6-OPERATING EXPENSES SCHEDULE

	PARTICULARS	FOR THE QUARTER ENDED SEPTEMBER 30, 2014	UP TO THE QUARTER ENDED SEPTEMBER 30, 2014	FOR THE QUARTER ENDED SEPTEMBER 30, 2013	UP TO THE QUARTER ENDED SEPTEMBER 30, 2013
		(₹'000)	(₹'000)	(₹'000)	(₹'000)
1	Employees' remuneration & welfare benefits	425,179	899,536	415,478	888,840
2	Travel, conveyance and vehicle running expenses	22,238	42,170	27,139	52,197
3	Training expenses	4,600	7,251	13,353	24,284
4	Rents, rates and taxes	82,499	165,801	89,670	178,231
5	Repairs	51,714	101,750	51,335	99,467
6	Printing & stationery	11,333	21,875	12,443	24,416
7	Communication expenses	26,571	52,181	24,377	52,430
8	Legal & professional charges	150,897	246,855	140,347	309,091
9	Medical fees	5,960	11,592	6,134	10,457
10	Auditors' fees, expenses etc				
	a) as auditor	1,100	2,500	1,100	2,500
	b) as advisor or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity	114	228	197	235
	d) out of pocket expenses	95	95	51	74
11	Advertisement and publicity	13,170	18,744	88,094	209,413
12	Interest & Bank Charges	12,562	24,998	10,520	22,598
13	Others				
	(a) Business promotion expenses	56,049	120,127	34,697	57,364
	(b) Direct marketing expenses	126	54	(2,041)	(980)
	(c) Stamp duty expenses	5,212	8,561	9,581	18,935
	(d) Information Technology related expenses	62,084	122,181	61,970	115,167
	(e) Directors sitting fees	310	790	350	760
	(f) Office and miscellaneous expenses	36,186	78,833	36,379	70,528
	(g) Exchange fluctuation loss (Net)	(341)	-	(396)	109
	(h) Loss on Sale of Fixed Assets	-	-	(616)	-
14	Depreciation				
	(a) Depreciation on Assets owned by Policyholders	32,232	61,947	39,664	80,520
	(b) Reimbursement of depreciation for use of Shareholders Assets	6,598	13,181	4,391	8,782
15	Service tax on fund	104,982	210,055	101,362	207,456
	TOTAL	1,111,470	2,211,305	1,165,579	2,432,874