

**REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31,2014**  
**Policyholders' Account (Technical Account)\*\*\***

PARTICULARS	SCHEDULE	FOR THE QUARTER ENDED DECEMBER 31, 2014	UP TO THE QUARTER ENDED DECEMBER 31, 2014	FOR THE QUARTER ENDED DECEMBER 31, 2013	UP TO THE QUARTER ENDED DECEMBER 31, 2013
		(₹'000)	(₹'000)	(₹'000)	(₹'000)
Premiums earned–net:					
(a) Premium	<b>L-4</b>	5,031,456	14,206,484	5,734,848	16,360,068
(b) Reinsurance ceded		(41,279)	(117,066)	(25,662)	(83,062)
(c) Reinsurance accepted		-	-	-	-
Income from Investments:					
(a) Interest, Dividends and Rent–Gross		2,011,869	6,517,624	1,800,314	5,754,935
(b) Profit on sale/redemption of investments		4,181,752	14,540,471	2,122,469	4,753,613
(c) (Loss on sale/redemption of investments)		(63,348)	(318,568)	(684,066)	(2,628,107)
(d) Transfer/Gain on revaluation/change in fair value*		2,613,555	10,869,218	5,932,609	6,916,566
Contribution from Shareholders' Account		488,053	927,940	(8,516)	3,488
Other Income:					
(a) Interest on over due Premium		8,167	25,819	6,522	18,831
(b) Interest on Policy loan		57,011	160,465	45,777	128,145
(c) Fees and charges		27,485	229,098	64,316	388,599
(d) Miscellaneous Income		25,644	128,024	79,918	117,564
<b>TOTAL (A)</b>		<b>14,340,365</b>	<b>47,169,509</b>	<b>15,068,529</b>	<b>31,730,640</b>
Commission	<b>L-5</b>	197,732	549,125	257,450	652,561
Operating Expenses related to Insurance Business	<b>L-6</b>	1,112,662	3,323,967	1,268,074	3,700,948
Provision for doubtful debts		-	(41,748)	3,085	14,366
Bad debts written off		-	41,748	-	-
Provision for Tax		(24,509)	(81,929)	-	-
Provisions (Other than taxation):					
(a) For diminution in the value of investments (Net)		-	2,333	-	-
(b) Others (to be specified)		-	-	-	-
<b>TOTAL (B)</b>		<b>1,285,885</b>	<b>3,793,496</b>	<b>1,528,609</b>	<b>4,367,875</b>
Benefits Paid (Net)	<b>L-7</b>	7,900,872	25,102,659	7,190,604	18,904,415
Change in valuation of liability in respect of life policies:					
(a) Gross**					
Non Linked Liability		3,752,412	8,131,384	2,879,376	7,706,054
Linked Liability		982,565	7,262,981	2,418,029	(1,780,603)
(b) Amount ceded in Reinsurance		9,439	(15,953)	(2,127)	(14,413)
(c) Amount accepted in Reinsurance		-	-	-	-
<b>TOTAL (C)</b>		<b>12,645,288</b>	<b>40,481,071</b>	<b>12,485,882</b>	<b>24,815,453</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>409,192</b>	<b>2,894,942</b>	<b>1,054,038</b>	<b>2,547,312</b>
Transfer from Linked fund (Lapsed Policies)		(26,792)	(224,487)	(89,307)	(444,094)
<b>Funds available for Appropriation</b>		<b>382,400</b>	<b>2,670,455</b>	<b>964,731</b>	<b>2,103,218</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account		-	2,608,993	-	1,444,614
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		382,400	61,462	964,731	658,604
<b>TOTAL (D)</b>		<b>382,400</b>	<b>2,670,455</b>	<b>964,731</b>	<b>2,103,218</b>

<b>Break-up of Total Surplus</b>		FOR THE QUARTER ENDED DECEMBER 31, 2014	UP TO THE QUARTER ENDED DECEMBER 31, 2014	FOR THE QUARTER ENDED DECEMBER 31, 2013	UP TO THE QUARTER ENDED DECEMBER 31, 2013
		(₹'000)	(₹'000)	(₹'000)	(₹'000)
(a) Interim Bonuses Paid		-	-	-	-
(b) Allocation of Bonus to Policyholders		-	-	-	-
(c) Surplus shown in the Revenue Account		409,192	2,894,942	1,054,038	2,547,312
(d) Total Surplus[(a)+(b)+(c)]		<b>409,192</b>	<b>2,894,942</b>	<b>1,054,038</b>	<b>2,547,312</b>

**Notes:**

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus

\*\*\* Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002

\* Non-par surplus of ₹ 60 Crs for the quarter ended Dec 2014 ( ₹ 90 Crs for the quarter ended Dec 2013) has not yet been transferred to shareholders' account as per IRDA Circular.