

FORM L-3-A-BS
Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registration No.110 Date of Registration with IRDA: February 12, 2001

BALANCE SHEET AS AT DECEMBER 31,2014

	PARTICULARS	SCHEDULE	AS AT DECEMBER 31, 2014 (₹'000)	AS AT DECEMBER 31, 2013 (₹'000)
	SOURCES OF FUNDS			
	<i>SHAREHOLDERS' FUNDS:</i>			
	SHARE CAPITAL	L-8,L-9	19,535,000	19,535,000
	RESERVES AND SURPLUS	L-10	-	-
	CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		52,225	19,736
	Sub-Total		19,587,225	19,554,736
	BORROWINGS	L-11	-	-
	<i>POLICYHOLDERS' FUNDS:</i>			
	CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		2,252,379	1,045,643
	POLICY LIABILITIES		72,538,038	60,742,041
	INSURANCE RESERVES		-	-
	PROVISION FOR LAPSED LIABILITIES- NON -UNIT		16,609	323,472
	PROVISION FOR LINKED LIABILITIES		99,033,192	91,793,906
	PROVISION FOR DISCONTINUED POLICIES- NON PAYMENT OF PREMIUM		4,574,401	2,639,161
	PROVISION FOR DISCONTINUED POLICIES - OTHERS		622,332	262,882
	Sub-Total		179,036,951	156,807,105
	FUNDS FOR FUTURE APPROPRIATION- PAR		513,503	1,117,950
	FUNDS FOR FUTURE APPROPRIATION FOR LINKED LIABILITY (LAPSED POLICIES) NON UNIT		72,425	452,923
	FUNDS FOR FUTURE APPROPRIATION FOR LINKED LIABILITY (LAPSED POLICIES) UNIT		267	16,227
	FUNDS FOR FUTURE APPROPRIATION- NON PAR		604,213	895,162
	TOTAL		199,814,584	178,844,103
	APPLICATION OF FUNDS			
	INVESTMENTS			
	Shareholders'	L-12	14,873,872	11,504,624
	Policyholders'	L-13	76,176,676	64,059,054
	ASSETS HELD TO COVER LINKED LIABILITIES	L-14	104,228,106	94,712,016
	LOANS	L-15	2,038,608	1,657,313
	FIXED ASSETS	L-16	1,047,683	946,439
	CURRENT ASSETS			
	Cash and Bank Balances	L-17	332,778	468,215
	Advances and Other Assets	L-18	3,619,315	3,298,817
	Sub-Total (A)		3,952,093	3,767,032
	CURRENT LIABILITIES	L-19	5,807,652	5,372,637
	PROVISIONS	L-20	87,532	52,923
	Sub-Total (B)		5,895,184	5,425,560
	NET CURRENT ASSETS (C) = (A – B)		(1,943,091)	(1,658,528)
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
	DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		3,392,730	7,623,185
	DEBIT BALANCE OF REVENUE ACCOUNT		-	-
	TOTAL		199,814,584	178,844,103

CONTINGENT LIABILITIES

	Particulars		AS AT DECEMBER 31, 2014 (₹'000)	AS AT DECEMBER 31, 2013 (₹'000)
1	Partly paid-up investments		-	-
2	Claims, other than against policies, not acknowledged as debts by the company		67,976	18,912
3	Underwriting commitments outstanding (in respect of shares and securities)		-	-
4	Guarantees given by or on behalf of the Company		2,550	2,700
5	Statutory demands/ liabilities in dispute, not provided for		6,825,817	4,511,591
6	Reinsurance obligations to the extent not provided for in accounts		-	-
7	Insurance claims with Ombudsman		28,751	12,281
8	Policy related claims under litigation in different consumer forums:		-	-
a)	Claims for customer service issues		38,347	-
b)	Claims against repudiation		158,260	-
	TOTAL		7,121,701	4,545,484