

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

31st December 2014

Form Code: _____		
Name of Insurer: TATA AIA Life Insurance Co. Ltd	Registration Number: 110	Classification Code: 1/2
Classification: Business Within India/ Total Business		

Item	Description	Adjusted Value	
		[Amount (in rupees lakhs)]	
		Dec-14	Dec-13
(1)	(2)	(4)	
01	Available Assets in Policyholders' Fund:	1,774,594	1,571,542
	Deduct:		
02	Mathematical Reserves	1,767,846	1,557,615
03	Other Liabilities	-	-
04	Excess in Policyholders' funds	6,748	13,927
05	Available Assets in Shareholders Fund:	162,206	126,304
	Deduct:		
06	Other Liabilities of shareholders' fund		
07	Excess in Shareholders' funds	162,206	126,304
08	Total ASM (04)+(07)	168,954	140,231
09	Total RSM	38,397	35,401
10	Solvency Ratio (ASM/RSM)	440%	396%

Certification:

I, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place:	_____	Name and Signature of Appointed Actuary
Date:	_____	_____

Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.