

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-6-OPERATING EXPENSES SCHEDULE

	PARTICULARS	FOR THE QUARTER ENDED DECEMBER 31, 2014	UP TO THE QUARTER ENDED DECEMBER 31, 2014	FOR THE QUARTER ENDED DECEMBER 31, 2013	UP TO THE QUARTER ENDED DECEMBER 31, 2013
		(₹'000)	(₹'000)	(₹'000)	(₹'000)
1	Employees' remuneration & welfare benefits	439,912	1,339,448	498,669	1,387,509
2	Travel, conveyance and vehicle running expenses	30,302	72,472	24,466	76,663
3	Training expenses	31,585	38,836	7,856	32,140
4	Rents, rates and taxes	70,689	236,490	90,926	269,157
5	Repairs	47,843	149,593	49,308	148,775
6	Printing & stationery	12,498	34,373	10,577	34,993
7	Communication expenses	26,159	83,383	29,481	89,763
8	Legal & professional charges	83,062	324,874	193,286	494,525
9	Medical fees	5,254	16,846	7,361	17,818
10	Auditors' fees, expenses etc				
	a) as auditor	900	3,400	900	3,400
	b) as advisor or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity	110	338	68	303
	d) out of pocket expenses	52	147	48	122
11	Advertisement and publicity	80,169	98,913	31,955	241,368
12	Interest & Bank Charges	12,557	37,555	11,400	33,998
13	Others				
	(a) Business promotion expenses	28,925	149,052	51,879	109,243
	(b) Direct marketing expenses	1,904	1,958	(837)	(1,817)
	(c) Stamp duty expenses	5,463	14,024	11,564	30,499
	(d) Information Technology related expenses	68,368	190,549	62,727	177,894
	(e) Directors sitting fees	230	1,020	210	970
	(f) Office and miscellaneous expenses	33,073	111,906	33,484	104,012
	(g) Exchange fluctuation loss (Net)	-	-	509	618
	(h) Loss on Sale of Fixed Assets	-	-	-	-
14	Depreciation				
	(a) Depreciation on Assets owned by Policyholders	38,325	100,272	29,003	109,523
	(b) Reimbursement of depreciation for use of Shareholders Assets	6,627	19,808	6,584	15,366
15	Service tax on fund	88,655	298,710	116,650	324,106
	TOTAL	1,112,662	3,323,967	1,268,074	3,700,948