

FORM L-1-A-RA
Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registration No.110 Date of Registration with IRDA: February 12, 2001

REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2015
Policyholders' Account (Technical Account)***

PARTICULARS	SCHEDULE	FOR THE QUARTER ENDED MARCH 31, 2015	UP TO THE QUARTER ENDED MARCH 31, 2015	FOR THE QUARTER ENDED MARCH 31, 2014	UP TO THE QUARTER ENDED MARCH 31, 2014
		(₹'000)	(₹'000)	(₹'000)	(₹'000)
Premiums earned-net:					
(a) Premium	L-4	7,011,458	21,217,942	6,876,967	23,237,035
(b) Reinsurance ceded		(44,980)	(162,046)	(36,079)	(119,141)
(c) Reinsurance accepted		-	-	-	-
Income from Investments:					
(a) Interest, Dividends and Rent-Gross		2,105,685	8,623,309	1,911,822	7,666,757
(b) Profit on sale/redemption of investments		4,885,167	19,425,638	4,880,598	9,634,211
(c) Loss on sale/redemption of investments		(170,372)	(488,940)	(1,231,417)	(3,859,524)
(d) Transfer/Gain on revaluation/change in fair value*		450,056	11,319,274	1,366,178	8,282,744
Contribution from Shareholders' Account		335,859	1,263,799	(2,587)	901
Other Income:					
(a) Interest on over due Premium		7,939	33,758	4,679	23,510
(b) Interest on Policy loan		59,511	219,976	48,075	176,220
(c) Fees and charges		17,700	246,798	174,056	562,655
(d) Miscellaneous Income		26,058	154,082	17,045	134,609
TOTAL (A)		14,684,081	61,853,590	14,009,337	45,739,977
Commission	L-5	373,663	922,788	267,944	920,505
Operating Expenses related to Insurance Business	L-6	1,963,674	4,988,931	968,656	4,345,498
Service Tax on Premium		75,324	374,034	109,265	433,371
Provision for doubtful debts		(2,250)	(43,998)	1,876	16,242
Bad debts written off		2,250	43,998	-	-
Provision for Tax		64,372	(17,557)	-	-
Provisions (Other than taxation):					
(a) For diminution in the value of investments (Net)		(2,333)	-	-	-
(b) Others (to be specified)		29,169	29,169	282	282
TOTAL (B)		2,503,869	6,297,365	1,348,023	5,715,898
Benefits Paid (Net)	L-7	10,324,102	35,426,761	7,995,479	26,899,894
Change in valuation of liability in respect of life policies:					
(a) Gross**					
Non Linked Liability		3,944,350	12,075,734	3,690,700	11,396,754
Linked Liability		(1,942,531)	5,320,450	318,443	(1,462,160)
(b) Amount ceded in Reinsurance		(15,893)	(31,846)	(9,085)	(23,498)
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		12,310,028	52,791,099	11,995,537	36,810,990
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		(129,816)	2,765,126	665,777	3,213,089
Transfer from Linked fund (Lapsed Policies)		(21,929)	(246,416)	(171,971)	(616,065)
Funds available for Appropriation		(151,745)	2,518,710	493,806	2,597,024
APPROPRIATIONS					
Transfer to Shareholders' Account		565,247	3,174,240	1,847,122	3,291,736
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		(716,992)	(655,530)	(1,353,316)	(694,712)
TOTAL (D)		(151,745)	2,518,710	493,806	2,597,024

Break-up of Total Surplus	FOR THE QUARTER ENDED MARCH 31, 2015	UP TO THE QUARTER ENDED MARCH 31, 2015	FOR THE QUARTER ENDED MARCH 31, 2014	UP TO THE QUARTER ENDED MARCH 31, 2014
	(₹'000)	(₹'000)	(₹'000)	(₹'000)
(a) Interim Bonuses Paid	-	-	-	-
(b) Allocation of Bonus to Policyholders	1,786,520	1,786,520	1,520,640	1,520,640
(c) Surplus/(Deficit) shown in the Revenue Account	(129,816)	2,765,126	665,777	3,213,089
(d) Total Surplus[(a)+(b)+(c)]	1,656,704	4,551,646	2,186,417	4,733,729

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

*** Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002