

FORM L-3-A-BS
Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED
Registration No.110 Date of Registration with IRDA: February 12, 2001

BALANCE SHEET AS AT MARCH 31, 2015

	PARTICULARS	SCHEDULE	AS AT MARCH 31, 2015 (₹'000)	AS AT MARCH 31, 2014 (₹'000)
	SOURCES OF FUNDS			
	<i>SHAREHOLDERS' FUNDS:</i>			
	SHARE CAPITAL	L-8, L-9	19,535,000	19,535,000
	RESERVES AND SURPLUS	L-10	-	-
	CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		59,480	23,830
	Sub-Total		19,594,480	19,558,830
	BORROWINGS	L-11	-	-
	<i>POLICYHOLDERS' FUNDS:</i>			
	CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		2,478,038	1,185,507
	POLICY LIABILITIES		76,468,482	64,423,429
	INSURANCE RESERVES		-	-
	PROVISION FOR LAPSED LIABILITIES- NON -UNIT		6,940	175,634
	PROVISION FOR LINKED LIABILITIES		96,962,629	92,029,445
	PROVISION FOR DISCONTINUED POLICIES- NON PAYMENT OF PREMIUM		4,902,035	3,182,146
	PROVISION FOR DISCONTINUED POLICIES - OTHERS		731,762	330,346
	Sub-Total		181,549,886	161,326,507
	FUNDS FOR FUTURE APPROPRIATION- PAR		422,653	831,767
	FUNDS FOR FUTURE APPROPRIATION FOR LINKED LIABILITY (LAPSED POLICIES) NON UNIT		50,547	289,460
	FUNDS FOR FUTURE APPROPRIATION FOR LINKED LIABILITY (LAPSED POLICIES) UNIT		216	7,719
	FUNDS FOR FUTURE APPROPRIATION- NON PAR		-	-
	TOTAL		201,617,782	182,014,283
	APPLICATION OF FUNDS			
	INVESTMENTS			
	Shareholders'	L-12	17,310,424	13,174,095
	Policyholders'	L-13	77,860,206	66,504,232
	ASSETS HELD TO COVER LINKED LIABILITIES	L-14	102,596,649	95,548,973
	LOANS	L-15	2,095,251	1,687,278
	FIXED ASSETS	L-16	1,089,660	972,921
	CURRENT ASSETS			
	Cash and Bank Balances	L-17	795,971	681,114
	Advances and Other Assets	L-18	4,930,907	3,681,181
	Sub-Total (A)		5,726,878	4,362,295
	CURRENT LIABILITIES	L-19	7,853,343	5,709,400
	PROVISIONS	L-20	104,413	58,774
	Sub-Total (B)		7,957,756	5,768,174
	NET CURRENT ASSETS (C) = (A - B)		(2,230,878)	(1,405,879)
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
	DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		2,896,470	5,532,663
	DEBIT BALANCE OF REVENUE ACCOUNT		-	-
	TOTAL		201,617,782	182,014,283

CONTINGENT LIABILITIES

	Particulars	AS AT MARCH 31, 2015 (₹'000)	AS AT MARCH 31, 2014 (₹'000)
1	Partly paid-up investments	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	26,727	48,956
3	Underwriting commitments outstanding (in respect of shares and securities)	-	-
4	Guarantees given by or on behalf of the Company	5,910	2,700
5	Statutory demands/ liabilities in dispute, not provided for	8,012,655	4,599,774
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Insurance claims with Ombudsman	17,529	19,071
8	Policy related claims under litigation in different consumer forums:		
a)	Claims for customer service issues	16,333	-
b)	Claims against repudiation	70,778	-
	TOTAL	8,149,932	4,670,501