

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-6-OPERATING EXPENSES SCHEDULE

	PARTICULARS	FOR THE QUARTER ENDED MARCH 31, 2015	UP TO THE QUARTER ENDED MARCH 31, 2015	FOR THE QUARTER ENDED MARCH 31, 2014	UP TO THE QUARTER ENDED MARCH 31, 2014
		(₹'000)	(₹'000)	(₹'000)	(₹'000)
1	Employees' remuneration & welfare benefits	567,112	1,906,560	396,751	1,784,260
2	Travel, conveyance and vehicle running expenses	50,170	122,642	30,678	107,341
3	Training expenses	58,723	97,559	3,664	35,804
4	Rents, rates and taxes	61,612	298,102	89,936	359,093
5	Repairs	45,583	195,176	52,482	201,257
6	Printing & stationery	12,830	47,203	13,055	48,048
7	Communication expenses	50,943	134,326	33,460	123,223
8	Legal & professional charges	205,829	530,703	155,284	649,809
9	Medical fees	7,588	24,434	6,598	24,416
10	Auditors' fees, expenses etc				
	a) as auditor	600	4,000	600	4,000
	b) as advisor or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity	117	455	167	470
	d) out of pocket expenses	104	251	85	207
11	Advertisement and publicity	484,321	583,234	29,703	271,071
12	Interest & Bank Charges	14,282	51,837	11,928	45,926
13	Others				
	(a) Business promotion expenses	248,317	397,369	10,698	119,941
	(b) Direct marketing expenses	4,511	6,469	(424)	(2,241)
	(c) Stamp duty expenses	12,061	26,085	5,555	36,054
	(d) Information Technology related expenses	77,751	268,300	57,984	235,878
	(e) Directors sitting fees	490	1,510	550	1,520
	(f) Office and miscellaneous expenses	27,783	139,689	30,112	134,124
	(g) Exchange fluctuation loss (Net)	-	-	905	1,523
	(h) Loss on Sale of Fixed Assets	-	-	-	-
14	Depreciation				
	(a) Depreciation on Assets owned by Policyholders	39,850	140,122	32,302	141,825
	(b) Reimbursement of depreciation for use of Shareholders Assets	(6,903)	12,905	6,583	21,949
	<b>TOTAL</b>	<b>1,963,674</b>	<b>4,988,931</b>	<b>968,656</b>	<b>4,345,498</b>