

FORM L-3-A-BS

Name of the Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED

Registration No.110 Date of Registration with IRDA: February 12, 2001

BALANCE SHEET AS AT JUNE 30, 2015

PARTICULARS	SCHEDULE	AS AT JUNE 30, 2015 (₹'000)	AS AT JUNE 30, 2014 (₹'000)
SOURCES OF FUNDS			
<i>SHAREHOLDERS' FUNDS:</i>			
SHARE CAPITAL	L-8,L-9	19,535,000	19,535,000
RESERVES AND SURPLUS	L-10	-	-
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		51,599	34,755
Sub-Total		19,586,599	19,569,755
BORROWINGS	L-11	-	-
<i>POLICYHOLDERS' FUNDS:</i>			
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		2,386,520	1,608,791
POLICY LIABILITIES		78,827,430	66,148,574
INSURANCE RESERVES		-	-
PROVISION FOR LAPSED LIABILITIES- NON -UNIT		6,121	106,433
PROVISION FOR LINKED LIABILITIES		92,575,826	98,563,819
PROVISION FOR DISCONTINUED POLICIES- NON PAYMENT OF PREMIUM		5,428,702	3,957,921
PROVISION FOR DISCONTINUED POLICIES - OTHERS		38,742	413,332
Sub-Total		179,263,341	170,798,870
FUNDS FOR FUTURE APPROPRIATION- PAR		418,362	1,074,425
FUNDS FOR FUTURE APPROPRIATION FOR LINKED LIABILITY (LAPSED POLICIES) NON UNIT		34,490	192,930
FUNDS FOR FUTURE APPROPRIATION FOR LINKED LIABILITY (LAPSED POLICIES) UNIT		151	2,394
FUNDS FOR FUTURE APPROPRIATION- NON PAR		168,741	650,479
TOTAL		199,471,684	192,288,853
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	17,234,012	14,664,716
Policyholders'	L-13	80,648,304	68,347,764
ASSETS HELD TO COVER LINKED LIABILITIES			
LOANS	L-14	98,043,421	102,937,466
FIXED ASSETS	L-15	2,253,787	1,821,965
CURRENT ASSETS	L-16	1,091,292	963,985
Cash and Bank Balances	L-17	312,106	296,877
Advances and Other Assets	L-18	3,791,944	3,076,616
Sub-Total (A)		4,104,050	3,373,493
CURRENT LIABILITIES	L-19	6,644,855	5,108,345
PROVISIONS	L-20	106,911	63,136
Sub-Total (B)		6,751,766	5,171,481
NET CURRENT ASSETS (C) = (A - B)		(2,647,716)	(1,797,988)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		2,848,584	5,350,945
DEBIT BALANCE OF REVENUE ACCOUNT		-	-
TOTAL		199,471,684	192,288,853

CONTINGENT LIABILITIES

Particulars	AS AT JUNE 30, 2015 (₹'000)	AS AT JUNE 30, 2014 (₹'000)
1 Partly paid-up investments	-	-
2 Claims, other than against policies, not acknowledged as debts by the company	28,420	24,752
3 Underwriting commitments outstanding (in respect of shares and securities)	-	-
4 Guarantees given by or on behalf of the Company	5,960	2,700
5 Statutory demands/ liabilities in dispute, not provided for	8,638,624	5,137,799
6 Reinsurance obligations to the extent not provided for in accounts	-	-
7 Insurance claims with Ombudsman	15,462	7,500
8 Policy related claims under litigation in different consumer forums:		
a) Claims for customer service issues	26,431	-
b) Claims against repudiation	76,557	-
TOTAL	8,791,453	5,172,750