

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

30th June 2015

Form Code: _____
Name of Insurer: <u>TATA AIA Life Insurance Co. Ltd</u> Registration Number: <u>110</u> Classification Code: <u>1/2</u>
Classification: <u>Business Within India/ Total Business</u>

Item	Description	Adjusted Value	
		Jun-15	Jun-14
(1)	(2)	(4)	
01	Available Assets in Policyholders' Fund:	1,760,861	1,693,350.75
	Deduct:		
02	Mathematical Reserves	1,768,768	1,691,900.79
03	Other Liabilities	-	-
04	Excess in Policyholders' funds	(7,907)	1,449.96
05	Available Assets in Shareholders Fund:	177,891	156,914.22
	Deduct:		
06	Other Liabilities of shareholders' fund	-	-
07	Excess in Shareholders' funds	177,891	156,914.22
08	Total ASM (04)+(07)	169,984	158,364.18
09	Total RSM	46,949	36,607.42
10	Solvency Ratio (ASM/RSM)	362%	433%

Certification:

I, _____ the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: _____
Date: _____

Name and Signature of Appointed Actuary

Notes

1. Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
2. Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
3. Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
4. Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.