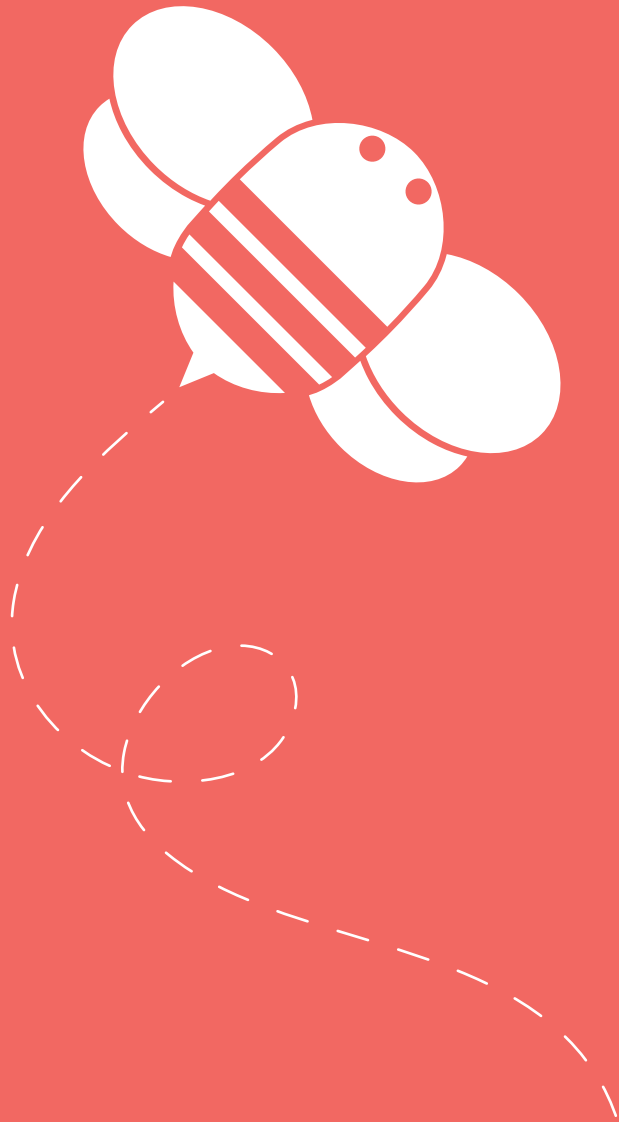


Savings Solutions

Tata AIA Life Insurance

SmartGrowthPlus



Tata AIA Life Insurance Smart Growth Plus

A Non Linked Participating Endowment Assurance Plan

Your aspirations change at every stage of life; from buying a car, saving for marriage, children's education, a dream vacation or for a better life after retirement. We all look out for security whether it is for our family's future or for our savings and would leave no stone unturned when it comes to fulfilling our goals and securing our family's well being.

We at Tata AIA Life want to see you fully prepared for Life's opportunities as well as uncertainties, because the more prepared you are, the more happiness you and your loved ones can experience. Keeping this in mind we introduce you Tata AIA Life Insurance Smart Growth Plus, a one stop solution for your savings and insurance needs.

Tata AIA Life Insurance Smart Growth Plus - is a Non Linked with profit Endowment assurance plan that offers you the flexibility to choose from a wide range of policy terms which can be tailored to suit your medium term as well as long term needs. Tata AIA Life Insurance Smart Growth Plus is designed primarily to meet with your multiple objectives of systematic savings, supplemental retirement income and protection for your loved ones against uncertainties like accidental death. This plan aids growth of your investment through accumulation of bonuses and Guaranteed additions. A plan that offers you best of both worlds!!

Key Features

- Guaranteed additions¹ of 5.5% p.a. of Sum assured during the First Five Years to augment your Savings.
- Flexibility to choose the policy term to suit your short to long term savings needs
- Double Sum Assured in case of Accidental death
- Enjoy growth of your corpus through Compound Reversionary bonus¹ and Terminal Bonus¹, if any
- Tax benefits u/s 80C & 10(10D) of the Income-Tax Act, 1961

¹For more details on the Guaranteed Additions & Bonuses, please refer 'What are your Benefits?' section

Eligibility Criteria

Plan Parameters	
Plan Options	Option 1 : Endowment Option Option 2 : Endowment with inbuilt ADB ADB - Accidental Death Benefit
Min entry age (Age as on last birthday)	Option 1: 0 yrs (30 days) Option 2: 18 yrs
Max entry age (Age as on last birthday)	50 years
Max maturity age	65 years
Policy Term	10 years - 30 years (in multiple of 1 year)
Premium Payment Term	Same as Policy Term

Payment Mode	Annual/Semi-annual/Monthly
Minimum Basic Sum Assured	₹ 150,000 (Basic Sum Assured should be in multiples of ₹ 1000)
Maximum Basic Sum Assured	No limit (subject to underwriting)
Minimum Premium	₹10,000 per annum

You may choose to pay your premiums in Annual, Semi-annual or Monthly mode as per your convenience.

Modal loading is as follows:

- Annual Premium Rate : No loading
- Semi-Annual Premium Rate : Multiply Annual Premium Rate by 0.51
- Monthly Premium Rate : Multiply Annual Premium Rate by 0.0883

Increase / Decrease in Basic Sum Assured is not allowed.

Large Sum Assured Discount

For those who opt for high Sum Assured; the Large Sum Assured Discount rates are as below:

Basic Sum Assured (in ₹)	Discount per 1000 Basic Sum Assured (in ₹)
150,000 - 199,000	Nil
200,000 - 299,000	2.00
300,000 - 499,000	3.00
500,000 & above	4.50

How does Tata AIA Life Insurance Smart Growth Plus work?

- Choose the Plan Option that suits your need
- Choose the Basic Sum Assured as per your need and requirement
- Choose the Policy Term as per your goal
- Your premium will be calculated basis Age, Policy Term, Basic Sum Assured, Premium Payment Mode and Option chosen.

What are your benefits?

You are eligible for the following benefits under this product:

Guaranteed Addition (GA)

Guaranteed additions will accrue in the first 5 years of your policy at the rate of 5.5% p.a. of Basic Sum Assured. The Guaranteed additions will accrue at the policy anniversary provided all premiums till date have been paid.

The accrued guaranteed additions will be paid on Maturity, Death or Surrender. Guaranteed Addition will not accrue further once the policy becomes reduced paid up.

Maturity Benefit

On maturity we will pay, the Basic Sum Assured, accrued Guaranteed additions, vested Compound Reversionary Bonus and Terminal Bonus, if any, provided the policy is in force and all due premiums have been paid.

Bonus

• Compound Reversionary Bonus (CRB)

- It will accrue every year from the 6th policy anniversary provided the policy is in force
- Accrued CRB will be payable on death or maturity or Surrender
- Compound Reversionary Bonus will be declared by the company annually and credited on policy anniversary

• Terminal Bonus

- Terminal Bonus will be a percentage of the accrued Compound Reversionary Bonus
- It will be payable on death, if the policy is in force for 10 years, or on maturity

Death Benefit

In case of unfortunate event of the death of the insured; Sum Assured on death along with the accrued Guaranteed additions (GA) plus vested Compound Reversionary Bonus and Terminal Bonus, if any, will be payable. This total amount will be subject to a minimum of 105% of Total Premiums Paid, as on the date of death.

Where, "Sum Assured on death" shall be the higher of the following:

- 10 times Annualised Premium
- Basic Sum Assured

If you have chosen Option 2, we will pay an additional amount equal to the Basic Sum assured in case of unfortunate death due to accident².

²Definition of Accident: An accident is a sudden, unforeseen and involuntary event caused by external visible and violent means.

The Policy will terminate upon death of the insured and no other benefit under the policy shall be payable

"Annualised Premium" shall be the premium paid in a year with respect to the basic sum assured chosen by the Policy holder, excluding the underwriting extra premiums and loading for modal premiums, if any.

"Total Premiums Paid" means amount equal to the total premiums paid during the premium payment term of the policy. Such amount should be excluding interest, tax, underwriting extra premiums and loading for modal premiums, if any.

Benefit Illustration:

Following are the benefits payable at the given ages for term 25 years for a healthy life and for standard age proof:-

All amount in Rupees

Age of the insured (years)	Basic Sum Assured	Option 1	Option 2 ⁵	Guaranteed Additions	Benefits @ 4%			Benefits @ 8%		
		Annual Premium ³	Annual Premium ³		Compound Reversionary Bonus	Terminal Bonus	Maturity Benefit ⁴	Compound Reversionary Bonus	Terminal Bonus	Maturity Benefit ⁴
25	500,000	30,760	31,185	137,500	200,469	250,587	1,088,556	475,845	594,806	1,708,151
30	500,000	31,020	31,445	137,500	200,469	250,587	1,088,556	475,845	594,806	1,708,151

Some benefits are guaranteed and some benefits are non-guaranteed with returns based on the future performance of your life insurance company (Tata AIA Life). If your policy offers guaranteed returns then these will be clearly marked as "guaranteed" in the illustration table on this page. If your policy offers non-guaranteed returns then illustration will have pages that will show two different rates of assumed future investment returns and corresponding bonus rate. The above bonus illustration (if any) has been determined using assumed future investment returns of 8% and 4% respectively. The rates used have been set by the Life Insurance Council. These assumed rates of return are not guaranteed and there are no upper and lower limits of what you might get back at maturity, due to the fact that the value of your policy is dependent on a number of factors including future investment performance.

³ Premiums are excluding service tax. "Service tax and TDS" are applicable as per governing laws. Tata AIA Life Insurance Company Limited reserves the right to recover/ deduct from the policyholder, any levies and duties (including service tax and TDS), as imposed by the government from time to time. Kindly refer the sales illustration for the exact premium.

In case of unfortunate death of the insured, Death Benefit as defined under 'What are your Benefits' will be payable.

⁴ Provided all due premiums have been paid.

⁵ If you have chosen Option 2: In case of an unfortunate death due to accident, your nominee will get an additional amount equal to the basic sum assured along with the Death Benefit mentioned in 'What are your Benefits?'

Other plan features/ Terms and Conditions

Surrender

The policy can be surrendered any time during the term of the policy, provided at least first full year's premium has been paid. The surrender value payable is higher of the Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV).

The minimum guaranteed surrender value shall be the sum of guaranteed surrender value and the surrender value of any subsisting bonus and Guaranteed Additions, as applicable, already vested to the policy. It is defined as a percentage of the "Total Premiums Paid". The percentage payable, i.e. the Guaranteed Surrender Value Factor, varies according to the policy term and the policy year of surrender.

Guaranteed Surrender Value = (Total Premiums Paid x GSV factor for premium⁶) + (vested Compound Reversionary Bonus, if any, + accrued Guaranteed Additions) x GSV factor for Compounded Reversionary Bonus and Guaranteed Additions⁶.

The Special Surrender Value will be calculated as follows:

Special Surrender Value Factor⁶ x (Reduced Paid up Sum Assured + accrued Guaranteed Additions + vested Compound Reversionary Bonuses, if any)

Where, Reduced Paid-up Sum Assured=Basic Sum Assured x (t/n)

Where,

t= Number of premiums paid

n= Number of premiums payable for the entire term of the policy

The Special Surrender Value Factors vary according to the policy term and policy year of surrender.

Company has the right to review the basis for calculating these factors from time to time based on the experience and will be subject to prior approval of IRDA of India

⁹For Guaranteed Surrender Value Factors and Special Surrender Value Factors, please refer to the policy contract.

Grace Period

If you are unable to pay your Premium on time, starting from the premium pay-to-date, a grace period of 15 days for monthly mode and 30 days for all other modes will be offered. During this period your policy is considered to be in force with the risk cover as per the terms & conditions of the policy. If any premium remains unpaid at the end of its Grace Period, the Policy shall lapse and have no further value except as may be provided under the Non-Forfeiture Section. If any claim occurs during the grace period, any due premiums of the policy, which are not paid as on date of death, will be deducted from the death claim payout.

Non-forfeiture Provisions

If the full premium for the first policy year is not paid within the grace period, the policy will lapse from the due date of first unpaid premium and no benefits will be payable.

The policy will be converted into a Reduced Paid-up policy by default, provided full premium for at least first policy year is paid and subsequent premiums remain unpaid.

Reduced Paid up policy is a default non forfeiture benefit. Such reduced paid up policies can be revived within two (2) years from the due date of first unpaid premium by payment of all due premiums together with interest.

Once Policy becomes reduced paid up and is not revived till the end of the revival period, it will continue to be in reduced paid-up status.

Once the policy becomes reduced paid up, the policy shall not be entitled to any further Compound Reversionary Bonuses and Terminal Bonuses.

In case of Reduced Paid up policies, the benefits payable will be as under:

Guaranteed Additions will not accrue further once the policy becomes reduced paid up.

Death Benefit:

On death of the life insured during the policy term,

Sum Assured on death x (No of premiums paid)/ (No of premiums payable, during the entire policy term) along with Vested Compound Reversionary Bonus and accrued guaranteed additions will be payable.

This total amount will be subject to a minimum of 105% of Total Premiums Paid, as on the date of death.

In case Option 2 is chosen:

An additional amount equal to the Reduced Paid up Sum Assured along with the death benefit mentioned above will be paid in case of unfortunate death due to accident.

Maturity Benefit:

Basic Sum Assured x (No of premiums paid)/ (No of premiums payable, during the entire policy term) along with vested Compound Reversionary Bonus and accrued guaranteed

additions, shall be payable

Reinstatement / Revival

If a premium is in default beyond the Grace Period and subject to the Policy not having been surrendered, you may reinstate/revive the same within two years after the due date of the first unpaid premium and before the date of maturity subject to underwriting & reinstatement rules of the company. However, the Company would require: a) A written application from you for reinstatement/revival; b) Current health certificate of insured and other evidence of insurability satisfactory to the Company; c) Payment of all overdue premiums with interest; d) Repayment or reinstatement of any Indebtedness outstanding at the due date of the premium at default plus interest.

Any reinstatement/revival shall only cover loss or insured event which occurs after the reinstatement date.

Free Look Period

If you are not satisfied with the terms & conditions/ features of the policy, you have the right to cancel the Policy by providing written notice to the Company and receive a refund of all premiums paid without interest after deducting a) Proportionate risk premium for the period on cover, b) Stamp duty and medical examination costs which have been incurred for issuing the Policy. Such notice must be signed by you and received directly by the Company within 15 days after you receive the Policy Document. The said period of 15 days shall stand extended to 30 days, if the policy is sourced through distance marketing mode, which includes every activity of solicitation (lead generation) and sale of insurance products through voice mode, SMS, electronic mode, physical mode (like postal mail) or any other means of communication other than in person.

Policy Loan

Policy Loan is available in Tata AIA Life Insurance Smart Growth Plus provided that the policy acquires Surrender Value, you may apply for a policy loan for such an amount within the extent of 65% of Surrender Value. Interest rate applicable to policy loan will be equal to the prevailing SBI (State Bank of India) deposit interest rate for tenure '1 year to less than 2 years' + 2% and will be reviewed semi-annually. The current rate of interest is 11%.

Exclusion

In case of death due to suicide by the Insured, whether sane or insane, within 12 months from the date of commencement, the nominee shall be entitled to "Total Premiums Paid", provided the Policy is in force. In case of death due to suicide by the Insured, whether sane or insane, within 12 months from the date of reinstatement or revival, the nominee shall be entitled to higher of "Total Premiums Paid" or the acquired surrender value as on the date of death, provided the Policy is in force.

Exclusions for Accidental Death Benefit (applicable in case Option 2 is chosen):

No benefit shall be payable for any death caused directly or indirectly, wholly or partly, by any one of the following occurrences:

- Assault or murder;
- Service in the armed forces in time of declared or undeclared war or while under orders for warlike operations or

restoration of public order;

- c. Self-destruction or any attempted self-destruction or self-inflicted injury while sane or insane;
- d. Participation in any fight or affray; this would mean "criminal offence with active involvement of life assured in a fight with one or more persons in a public place that disturbs or terrorizes others.
- e. Racing of any kind other than on foot;
- f. Participation in scuba diving;
- g. Accident occurring while or because the Insured is under the influence of alcohol or any non-prescribed drug;
- h. Participation by the insured person in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline on regular routes and on a scheduled timetable;
- i. Hunting, mountaineering or climbing requiring the use of ropes or guides;
- j. Ionising radiation or contamination by radioactivity from any nuclear fuel or nuclear waste;
- k. Radioactive, toxic, explosive or other dangerous properties of any nuclear equipment or any part of the equipment;
- l. Any underwater or subterranean operation or activity;

Tax Benefits

Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961 and are subject to modifications made thereto from time to time. Moreover, life insurance proceeds enjoy tax benefits as per Section 10(10D) of the said Act.

Income Tax benefits would be available as per the prevailing income tax laws, subject to fulfillment of conditions stipulated therein. Tata AIA Life Insurance Company Ltd. does not assume responsibility on tax implication mentioned anywhere in this document. Please consult your own tax consultant to know the tax benefits available to you.

Assignment

Assignment allowed as per Section 38 of the Insurance Act 1938 as amended from time to time. For more details refer Policy Document.

Nominee

Nomination allowed as per provisions of Section 39 of the Insurance Act 1938 as amended from time to time. For more details refer Policy Document.

(Prohibition of Rebates) Section 41- of the Insurance Act, 1938, as amended from time to time

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

About Tata AIA Life

Tata AIA Life Insurance Company Limited (Tata AIA Life) is a joint venture company, formed by Tata Sons Ltd. and AIA Group Ltd (AIA). Tata AIA Life combines Tata's pre-eminent leadership position in India and AIA's presence as the largest, independent listed pan-Asia life insurance group in the world spanning 17 markets in Asia Pacific. Tata Sons holds a majority stake (74 per cent) in the company and AIA holds 26 per cent through an AIA Group company. Tata AIA Life Insurance Company Limited was licensed to operate in India on February 12, 2001 and started operations on April 1, 2001.

Disclaimer

- The brochure is not a contract of insurance. The precise terms and conditions of this plan are specified in the policy contract available on Tata AIA Life website.
- Buying a Life Insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and the surrender value payable may be less than the total premium paid.
- This product brochure should be read along with sales Illustration.
- This product is underwritten by Tata AIA Life Insurance Company Ltd. This plan is not a guaranteed issuance plan and it will be subject to Company's underwriting and acceptance.
- Insurance is the subject matter of the solicitation.
- Insurance cover is available under this product.
- In case of non-standard lives and on submission of non-standard age proof, extra premiums will be charged as per our underwriting guidelines.

Beware of Spurious Phone calls and Fictitious/Fraudulent offers:
IRDA of India clarifies to public that

- IRDA of India or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDA of India does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

Tata AIA Life Insurance Company Limited (IRDA of India Regn. No.110) CIN No. U66010MH2000PLC128403

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For any information including cancellation, claims and complaints, please contact our Insurance advisor or visit Tata AIA Life's nearest branch office or call **1-800-267-9966** (toll free) and **1-860-266-9966** (wherein local charges would apply) or write to us at **customercare@tataaia.com**.

Visit us at: **www.tataaia.com** or SMS '**LIFE**' to **58888**

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